

# Nicola Mining and Lower Nicola Site Services Complete Gravel Pit Expansion and Full Completion of Cement Ready Mix Plant

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Vancouver, September 29, 2025 - [Nicola Mining Inc.](#) (TSXV: NIM) (FSE: HLIA) (OTCQB: HUSIF), (the "Company" or "Nicola") is pleased to announce that it, along with its partner Lower Nicola Site Services Ltd ("LNSS"), has successfully completed a long term expansion of its wholly-owned gravel pit (Permit G1519) and fully completed construction of its cement ready mix plant<sup>[1]</sup>.

The Company has now garnered two very significant permits for its gravel / rock quarry and cement operations:

1. Notice of Departure ("NoD")<sup>[2]</sup> at the New Craigmont Project from the Ministry of Mining and Critical Minerals, formerly known as the Ministry of Energy, Mines and Low Carbon Innovation ("EMLI"), to operate a rock quarry. Under the NoD the Company can extract of up to 3.0 million tonnes ("Mt") of inert available rock material that may be used for the infrastructure reconstruction efforts at a production rate of approximately 1500 tonnes per day.
1. Extension of Gravel Pit mine life (Permit G1519) and Permit to Construct, Use, And Maintain Works Within a Right-of-Way of a Provincial Public Highway (Permit/File Number: 2024-05539), the latter which was received on September 5, 2025.

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Garnering all required permits to operate and expand gravel pit operations, coupled with the installation of an underground culvert allowing for aggregate to be transferred from opposite side of the highway, has significant long term implications:

- Teck Resources' Highland Valley Copper (HVC) has received permit approval from the British Columbia Ministry of Mines for its planned \$2.5 billion expansion project. The approval marks a major milestone for Canada's largest copper operations. LNSS has secured contracts to supply gravel and cement for the project, which will be sourced from Nicola's gravel pit and ready-mix cement plant.
- LNSS has secured contracts with the Ministry of Transportation and various private sector entities that will be sourced from the site.
- Potentially extends gravel pit operations for decades

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Peter Espig, Chief Executive Officer, commented, "Though Nicola continues to solidify itself as a regional milling partner and operator of the Dominion Gold Project, which we will provide updates soon, we highlight an emphasis on operational revenues as the fuel of expansion. We recognize that the rock quarry, gravel pit and cement ready-mix plant are not our long-term core revenue generators; however, it all contributes to a

solid bottom line. In addition, these operations are a catalyst to work closely with First Nations, local communities, and numerous infrastructure projects.

#### Qualified Person

The scientific and technical disclosure included in this news release have been reviewed and approved by Will Whitty, P.Geo., who is the Qualified Person as defined by NI 43-101. Mr. Whitty is Vice President, Exploration for the Company.

#### About Nicola Mining

Nicola Mining Inc. is a junior mining company listed on the TSX-V Exchange and Frankfurt Exchange that maintains a 100% owned mill and tailings facility, located near Merritt, British Columbia. It has signed Mining and Milling Profit Share Agreements with high-grade BC-based gold projects. Nicola's fully permitted mill can process both gold and silver mill feed via gravity and flotation processes.

The Company owns 100% of the New Craigmont Project, a property that hosts historic high-grade copper mineralization and covers an area of over 10,800 hectares along the southern end of the Guichon Batholith and is adjacent to Highland Valley Copper, Canada's largest copper mine. The Company also owns 100% of the Treasure Mountain Property, which includes 30 mineral claims and a mineral lease, spanning an area exceeding 2,200 hectares.

On behalf of the Board of Directors

"Peter Espig"  
Peter Espig  
CEO & Director

For additional information

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Forward-Looking Information

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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[1] Nicola Commences Construction of Cement Ready Mix Plant: [Link](#)

[2] May 2, 2022, News Release: [Link](#)

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/268322>

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