

Grizzly Receives Work Permits to Conduct Drilling and Trenching at Four of Its Targets at The Greenwood, BC Precious and Battery Metals Project

29.09.2025 | [Newsfile](#)

Edmonton, September 29, 2025 - [Grizzly Discoveries Inc.](#) (TSXV: GZD) (FSE: G6H) (OTCQB: GZDIF) ("Grizzly" or the "Company") is pleased to announce that it has recently received drilling and trenching permits for a number of its priority exploration targets in the Greenwood area including Midway, Sappho, Copper Mountain (Prince of Wales, Coronation and Mabel Jenny) and Imperial from the BC Ministry of Mining and Critical Minerals. Grizzly has recently announced a private placement offering for gross proceeds of up to \$1 million (See Company News Releases dated September 11 and 12, 2025) in order to support planned exploration this fall.

The main focus of the private placement will be to conduct drilling and trenching at the Midway Exploration Target, targeting the historical Midway Mine. See the Midway highlights below.

Midway Mine Area

- At Midway, selective rock grab and composite rock grab samples collected during 2022 from outcrop at the Midway Mine-Picturestone area, yielded a range of 12.05 grams per tonne (g/t) or 0.351 ounces per ton (opt) Au up to 70.8 g/t (2.065 opt) Au (See Company news release dated October 17, 2022).
- Three (3) of the 7 selective rock grab samples from the Midway Mine yielded from 1,360 g/t Ag (39.7 opt) up to 2,140 g/t Ag (62.4 opt) (see the Company news release dated October 17, 2022).
- Two new showings identified in 2023 near the historical Midway Mine including up to 5.64 g/t Au (0.165 opt) from a showing 400 m to the north of Midway and up to 4.19 g/t Au (0.122 opt) from a grab sample collected about 375 m to the west of the Midway Mine (Figure 2).
- At least 6 new areas with anomalous gold (> 100 ppb), copper (>200 ppm) and silver in soils have been identified at Midway in work conducted between 2022 and 2024 (Figure 2).
- The Midway area is being targeted for copper-gold skarn and epithermal gold-silver.
- All highly anomalous samples are from outcrop and characterized by the presence of abundant pyrite, arsenopyrite with visible galena and sphalerite in a siliceous chalcedonic host. The mineralization is hosted in polymetallic veins that display the presence of Pb, Zn, Cu, arsenic (As) and antimony (Sb) and are likely epithermal in nature (Figure 3).
- A selective rock grab sample from outcrop 200 m west of the main Midway Mine yielded 15.85 g/t Au (0.462 opt) and 1,530 g/t Ag (44.6 opt), illustrating that there is potential for additional high-grade mineralization in the area (Figure 2).

Brian Testo, President and CEO of Grizzly Discoveries stated, "We are excited and are looking forward to pursuing a number of high grade gold - silver - copper - lead -zinc showings and historical mines with drilling in the fall of 2025 along with additional exploration for significant battery metal prospects in our current 165,000+ acre land holdings in the Greenwood District. We have barely scratched the surface in terms of exploration!"

Figure 1: Land position and targets of interest for future exploration, Greenwood Project.

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https://images.newsfilecorp.com/files/4488/268182_9222c7baa49e6a91_002full.jpg

Figure 2. Midway geology and showings with gold in soils and rocks.

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Figure 3. Example mineralization present at the Midway Mine.

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https://images.newsfilecorp.com/files/4488/268182_fig3grizzly.jpg

Plans for Fall 2025 Exploration at Greenwood:

Trenching, rock and soil sampling along with drilling at the Midway Target area is being planned for fall 2025. The amount of drilling will depend upon the current financing that has been announced.

Rock sampling was conducted earlier in the summer. The results for the Beaverdell sampling will be announced as they become available. Additional results should be forthcoming over the next coming months as work progresses and will be presented in additional news releases.

Quality Assurance and Control

Rock and soil samples are being analyzed at ALS Global Laboratories (Geochemistry Division) in Vancouver, Canada (an ISO/IEC 17025:2017 accredited facility). Gold was assayed using a fire assay with atomic emission spectrometry and gravimetric finish when required (+10 g/t Au). Rock grab and rock chip samples from outcrop/bedrock are selective by nature and may not be representative of the mineralization hosted on the project.

The sampling program was undertaken by Company personnel under the direction of Michael B. Dufresne, M.Sc., P.Geol., P.Geol.. A secure chain of custody is maintained in transporting and storing of all samples.

The technical content of this news release and the Company's technical disclosure has been reviewed and approved by Michael B. Dufresne, M. Sc., P. Geol., P.Geol., who is a non-independent Consultant and Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

ABOUT GRIZZLY DISCOVERIES INC.

Grizzly is a diversified Canadian mineral exploration company with its primary listing on the TSX Venture Exchange focused on developing its approximately 72,700 ha (approximately 180,000 acres) of precious and base metals properties in southeastern British Columbia. Grizzly is run by highly experienced junior resource sector management team, who have a track record of advancing exploration projects from early exploration stage through to feasibility stage.

On behalf of the Board,

GRIZZLY DISCOVERIES INC.
Brian Testo, CEO, President

Suite 363-9768 170 Street NW
Edmonton, Alberta T5T 5L4

For further information, please visit our website at www.grizzlydiscoveries.com or contact:

Nancy Massicotte
Corporate Development
Tel: 604-507-3377
Email: nancy@grizzlydiscoveries.com

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Risks and uncertainties that may cause actual results to vary include but are not limited to the availability of financing; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedarplus.ca. Grizzly disclaims any obligation to update or revise any forward-looking information or statements except as may be required by law.

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