

Argenta Silver Step-out Hole Hits High-Grade Silver as Atenea Exploration Target Comes into Focus

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On September 23, 2025, Argenta Silver (TSXV: AGAG) (OTCQB: AGAGF) (FSE: T1K) reported the 3rd batch of assay results from its 2025 winter diamond drilling program at the 100% owned El Quevar Project in Salta Province, Argentina.

The El Quevar project was purchased for USD 3.5 million in October, 2024 after the previous operator sold numerous assets to resolve "urgent liquidity problems". It has a current market cap of CND \$240 million.

Argenta Silver is a young company (10 months old) helmed by a young CEO, Joaquín Marias (37 years old). Youthful leadership, strong investor engagement, solid geological credentials backed by high-level strategic advisers (Frank Giustra & Eduardo Elsztain) have been well received by the market. Since the company started trading, Argenta's share price has risen 460% from .21 to .98.

Year-to-date, the price of silver has risen 48%, from USD \$29/ounce to \$43/ounce.

The September 23 assay results indicate the ongoing continuity of the Yaxtché Deposit for 70 meters to the northwest, extending the known mineralized footprint. Additionally, drill results highlight a promising new exploration target named Atenea.

September 23, 2025 Highlights

- QVD-414 - step-out success: 545 g/t Ag over 43.20 meters, including 1,302 g/t Ag over 8.00 m and including 905 g/t Ag over 7.70 m, extending the resource zone to the northwest. *
- QVD-416 - initial test of the new Atenea target: 314 g/t Ag over 2.00 meters. This result indicates the potential for discovery of new mineralization zones and the expansion of the overall scope of the project.

*Intervals shown are core length. Estimated true widths vary between 60 to 85% of core reported length. Insufficient re-modelling and drill density on new data has been completed to calculate true width at this time.

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"With silver prices at record highs, our team continues to deliver strong results at El Quevar," stated Marias in the September 23 press release. "A successful 70-meter step-out drillhole down-plunge of the existing resource returned 43.20 meters averaging 545 g/t silver, providing clear motivation to continue drilling along this trend."

"In parallel, a newly defined target named Atenea-in honor of the goddess of knowledge and strategy-has yielded encouraging intercepts, including 2.00 meters at 314 g/t silver and multiple additional silver values, positioning it as a compelling new target within the project," added Marias.

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Above: map showing the location of historical collars and newly drilled holes from the 2025 drill program.

On September 23 2025, Romeo Maione, 6ix VP Business Solutions, interviewed CEO Joaquin Marias to discuss the latest drill results and the long-term value creation strategy at Argenta.

"It's very important to understand the meaning of the drill holes," Marias told Maione.

"The rock that we have been relogging has been sitting outside for over 10 years. Some of it might be degraded. We needed to do the confirmation holes to understand the technicalities of that rock."

"The successful step-outs that we have drilled are telling us that the deposit continues, that it is open at both ends, and that we should keep drilling that area."

"The successful infill drills are testing the gaps that we have in the resource."

"This is the end of the foundational program of Argenta Silver. We put together the database. We relogged a lot of drill core. We created a 3D model to reinterpret the deposit."

"Historically, 80% of the drilling on El Quevar went into the resource area. There has been very little exploration done outside of the resource. Only 3% of the property has been properly explored. We need to balance that equation, because the potential for new discoveries is huge."

"Resource expansion is the low-hanging fruit," added Marias. "About 40% of the capital allocation will go into resource expansion, and 60% will be allocated to aggressive exploration outside of the resource."

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"The Silver market has been running a deficit for four consecutive years, with an annual shortfall of around 240 million ounces-and that gap continues to widen," reports the FX News Group on September 24, 2025.

"Global inventories are now at multi-year lows, creating an imbalance between demand and available supply," continued FX News. "When this structural deficit is combined with persistent geopolitical and economic uncertainty, it provides powerful tailwinds for silver prices, propelling it to levels not seen in over a decade."

AGAG is awaiting assay results from six drillholes, including the exploration targets Andrea and Mani. With the 2025 Winter Program now complete, the team is actively preparing for the upcoming program, which is expected to begin in October 2025.

Rob van Egmond, P.Geo., a "qualified person" as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this release. Rob van Egmond, P.Geo. has visited the El Quevar Project and is not independent of the Company.

The foundational Mineral Resource Estimate of the Yaxtché deposit boasts an indicated mineral resource of 45.3 million ounces of silver from 2.93 million tonnes grading 482 g/t Ag, and an inferred resource of 4.1 million ounces from 0.31 million tonnes grading 417 g/t Ag [1.]

[1.] Refer to NI43-101 technical report with effective date of September 30, 2024, titled "NI 43-101 Technical Report on the Mineral Resource Estimate of the El Quevar Project Salta Province, Argentina", posted on

www.SEDAR.com under [Argenta Silver Corp.](#)

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