

Perpetua Resources Unveils Next Steps to Secure Commercial Downstream Antimony Processing

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[Perpetua Resources Corp.](#) (Nasdaq: PPTA) (TSX: PPTA) ("Perpetua Resources" or "Perpetua" or the "Company"), provided an update today on the Company's ongoing efforts to help secure the American antimony supply chain. The Stibnite Gold Project ("Project") is the only domestic reserve of antimony in the United States and with the conditional Notice to Proceed from the U.S. Forest Service in hand, the Company is ready to enter into long-term off-take arrangements for commercial grade antimony. The Company plans to issue a Request for Proposal ("RFP") to assess the technical and economic feasibility of multiple emerging potential off-site processing facilities from third parties to secure antimony for domestic uses. The RFP review process will evaluate companies on potential production capacity, capitalization, reliability, environmental track record, credit worthiness, production readiness, transport reliability, and the ability to meet end user's product requirements and market needs, among other factors.

The RFP process will evaluate processing suitability for the portion of Perpetua's 148-million-pound antimony reserve designated for commercial purposes and is separate from the work currently underway between Perpetua and the U.S. Army to secure the domestic supply chain of mil-spec antimony trisulfide through the Defense Ordnance Technology Consortium ("DOTC") for which the Company has been awarded up to \$22.4 million under an Ordnance Technology Initiative Agreement.

"America needs a secure and robust supply of antimony," said Jon Cherry, President and CEO of Perpetua Resources. "Work has been underway between the U.S. Army and Perpetua to advance downstream processing for defense needs; but it is now time we also respond to the needs of the U.S. manufacturing and industrial sectors. We are encouraged by emerging opportunities to expand domestic mineral processing capacity in America and intend to make well-informed, market-based decisions when selecting a partner."

To date, the Company has engaged in discussions with numerous parties including, but not limited to, Clarios, Glencore, Nyrstar, Sunshine Silver and Trafigura. The Company is pursuing processing arrangements that maximize value for shareholders while securing an antimony supply chain for U.S. consumers.

The Company intends to issue the RFP in the coming weeks and make a final selection in the fourth quarter of 2025, subject to due diligence review.

Website: www.perpetuaresources.com

About Perpetua Resources and the Stibnite Gold Project

Perpetua Resources Corp., through its wholly owned subsidiaries, is focused on the exploration, site restoration and redevelopment of gold-antimony-silver deposits in the Stibnite-Yellow Pine district of central Idaho that are encompassed by the Stibnite Gold Project. The Stibnite Gold Project is one of the highest-grade, open pit gold deposits in the United States and is designed to apply a modern, responsible mining approach to restore an abandoned mine site and produce both gold and the only mined source of antimony in the United States. Antimony trisulfide from Stibnite is the only known domestic reserves of antimony that can meet U.S. defense needs for many small arms, munitions, and missile types.

FORWARD-LOOKING INFORMATION

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable

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