

Newlox Gold Ventures Corp. Provides Update On Status Of Financial Statements

24.09.2025 | [The Newswire](#)

[Newlox Gold Ventures Corp.](#) (the "Corporation") is providing this bi-weekly default status report in accordance with National Policy 12-203 - Cease Trade Orders for Continuous Disclosure Defaults ("NP 12-203"). In its initial default announcement of July 30, 2025 (the "Default Notice"), the Corporation announced that it will not be able to file its audited financial statements for its fiscal year ended March 31, 2025 (the "Annual Financial Statements"), and accompanying management's discussion and analysis and related Chief Executive Officer and Chief Financial Officer certificates relating thereto (collectively, the "Required Filings") before the prescribed deadline of July 29, 2025.

As previously announced, the Corporation made an application to the applicable securities regulators under NP 12-203 requesting that a management cease trade order ("MCTO") be imposed in respect of this late filing. On July 30, 2025, the British Columbia Securities Commission ("BCSC") issued a temporary MCTO, which prohibits the Chief Executive Officer and the Chief Financial Officer from trading in securities of the Corporation for so long as the Required Filings are not filed. The issuance of an MCTO does not generally affect the ability of persons who are not directors, officers or other insiders of the Corporation to trade in the Corporation's securities.

As previously announced, the delay in filing the Required Filings is principally related to the Corporation's recent change of management and the difficulty in obtaining necessary documents from Costa Rica for the audit.

The Corporation has previously provided its auditors, Dale Matheson Carr-Hilton Labonte LLP ("DMCL"), with draft financial statements and additional materials for their review. DMCL has subsequently informed the Corporation that due to staffing and scheduling constraints, they cannot guarantee completion of the audit process in time for the Corporation to meet the September 29, 2025 filing deadline for the Required Filings (the "MCTO Filing Deadline"). These staffing and scheduling issues were not known to the Corporation at the time the MCTO was filed.

In response to this development, the Corporation has formally requested that the BCSC grant a two-week extension for filing the Required Filings. The Corporation remains committed to completing and filing all required documents as promptly as possible. Should the Corporation be unable to file the Required Filings by the MCTO Filing Deadline, the BCSC may impose a cease trade order on the Corporation's securities in accordance with applicable securities regulations.

Despite the Corporation providing its auditors, Dale Matheson Carr-Hilton Labonte LLP ("DMCL"), with draft financial statements and additional materials, DMCL has advised the Corporation that, due to staffing and scheduling issues, there can be assurance that the Required Filings will be filed on or before September 29, 2025 (the "MCTO Filing Deadline"). The Corporation was not aware of these issues at the time of filing of the MCTO. The Corporation has requested that the BCSC grant the Corporation an extension of an additional two (2) weeks to file the Required Filings. If the Corporation is unable to file the Required Filings on or before the MCTO Filing Deadline, the BCSC may impose a cease trade order against all of the Corporation's securities.

Other than as set out herein, the Corporation reports that since the Default Notice: (i) there is no material change to the information set out in the Default Notice that has not been generally disclosed; (ii) there has been no failure by the Corporation in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Corporation under NP 12-203; and (iv) there is no other material information concerning the affairs of the Corporation that has not been generally disclosed.

The Corporation will continue to satisfy the provisions of the alternative information guidelines under NP

12-203 by issuing bi-weekly default status reports in the form of news releases so long as it remains in default of the filing requirements set out above.

About Newlox Gold Ventures Corp.

Newlox Gold Ventures Corp. is an emerging precious metals producer dedicated to the recovery of gold and silver from artisanal and small-scale mining operations across Latin America. The Company leverages technology to recover precious metals while remediating historical mine waste and contributing to local economic development.

On Behalf of the Board,

Newlox Gold Ventures Corp.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider have reviewed or accept responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/706198--Newlox-Gold-Ventures-Corp.-Provides-Update-On-Status-Of-Financial-Statements.html>

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