Viridian Metals Intersects Massive Sulfides In First Holes At Kraken

24.09.2025 | CNW

/NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES/

Drilling is advancing at <u>Viridian Metals Inc.</u>'s (CSE: VRDN) ("Viridian" or the "Company") 100%-owned Kraken Copper-Nickel-Cobalt Project in Labrador, where early work has intersected extensive near-surface sulfide mineralizati

Eight of the 14 holes drilled to date have intersected copper and nickel sulfides over widths of up to 20 metres, with four cutting more than 10 metres of semi-massive to massive pyrrhotite containing disseminated and veined chalcopyrite. Fended in significant mineralization at approximately 25 metres depth. Intervals contain significant chalcopyrite, pointing copper-enriched zones within the system.

Viridian is on track to complete up to 35 drill holes in the current program, testing mineralization within 30 metres of sur roughly 400 metres of strike length at the Kraken Main Zone. Drilling is designed both to confirm continuity of shallow mand to vector toward copper-rich mineralization identified in the core.

"Several of our earliest holes at Kraken are mineralized from the collar through to end-of-hole, underscoring the shallov this system," said Tyrell Sutherland, President & CEO. "Drilling will continue through to the end of October, and with ap \$2 million in the treasury, Viridian remains well capitalized to advance the project and to resume exploration and drilling next year."

Drilling is being completed by Compass Exploration Group Ltd. using their low-impact Mini-Rig diamond drill rig. To dat has effectively tested bedrock to 26 metres depth through overburden up to 9 metres. Viridian is working with Compass the depth capacity of the rig to test targets to 50 metres depth. In addition to minimizing surface disturbance, the Mini-R cost-effective on a per-hole basis than conventional drilling, allowing Viridian to evaluate a greater number of shallow to ideally suited to the near-surface style of mineralization at the Main Zone.

Technical Disclosure

The first batch of drill core is scheduled for shipment to Activation Laboratories in Ancaster, Ontario, at the end of Septe Analytical results are expected before the end of October. As part of Viridian's quality assurance and quality control ("C protocols, certified reference standards, blanks, and duplicates are being inserted into the sample stream at regular interesting ensure accuracy and precision of results.

Reported mineralized intervals are based on downhole lengths; true widths are not yet determined. Assays will be release received and validated.

Qualified Person

Tyrell Sutherland, P.Geo, President and CEO of Viridian Metals, who is a Qualified Person as defined in National Instru 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical disclosure contained in release.

About Viridian Metals

Viridian Metals is a leader in generative metal exploration with a focus on environmental responsibility and ethical practical metals deposits capable of transforming supply chains, we leverage innovative technologies.

20.12.2025 Seite 1/3

methods to enhance efficiency and sustainability in jurisdictions leading the energy transition. Viridian maintains expert range of critical metals with a primary focus on copper, nickel and cobalt. Viridian's commitment to environmental responsibility to the green transition, creating sustainable value for a stakeholders.

Additional information is available under the Company's profile on SEDAR+ (www.sedarplus.ca) and on its website at www.viridianmetals.com

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts resport the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

This news release contains statements which constitute "forward-looking information" within the meaning of applicable laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respectations activities and operating performance.

Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is e "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations and phrases, or statements formed in the future tense or indicating that certain actions, events or results "nould", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes, but is not limited to, information regarding: (i) the business plans and expectations Company; and (ii) expectations for other economic, business, and/or competitive factors. Forward-looking information is currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual performance or achievements of the Company, to be materially different from any future results, performance or achieve expressed or implied by the forward-looking information. Such factors may be based on information currently available Company, including information obtained from third-party industry analysts and other third-party sources, and are based management's current expectations or beliefs. Any and all forward-looking information contained in this news release is qualified by this cautionary statement.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect managemen expectations, estimates or projections concerning future results or events based on the opinions, assumptions and esti management considered reasonable at the date the statements are made. Forward-looking information reflects the Considered reasonable at the date the statements are made. current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonal all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in conn statements containing forward-looking information. Such material factors and assumptions include, but are not limited t ongoing conflicts in Ukraine and the Middle East and any actions taken by other countries in response thereto, such as export controls; and anticipated and unanticipated costs and other factors referenced in the Filing Statement, including limited to, those set forth in the Filing Statement under the caption "Risk Factors". Although the Company has attempte important factors that could cause actual actions, events or results to differ materially from those described in forward-li information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated Forward-looking information contained herein is made as of the date of this news release and, other than as required b Company disclaims any obligation to update any forward-looking information, whether as a result of new information, fu or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual future events could differ materially from those anticipated in such statements. Accordingly, readers should not place u reliance on forward-looking information. Should one or more of these risks or uncertainties materialize, or should assur underlying the forward-looking information prove incorrect, actual results may vary materially from those described here intended, planned, anticipated, believed, estimated or expected.

Contact

ՏՕՍԵՐՆԵՐՆԻՈՐ diama Montals ease contact: Viridian Metals, Tyrell Sutherland, CEO, Telephone: (613) 884-8332, Email: Info@viridianmetals.com

20.12.2025 Seite 2/3

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/706136--Viridian-Metals-Intersects-Massive-Sulfides-In-First-Holes-At-Kraken.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

20.12.2025 Seite 3/3