

Xtra-Gold Acquires a Fourth Drill Rig to Expedite Drilling at Its Kibi Gold Project

23.09.2025 | [Newsfile](#)

Toronto, September 23, 2025 - [Xtra-Gold Resources Corp.](#) (TSX: XTG) (OTCQB: XTGRF) ("Xtra-Gold" or the "Company"), is pleased to announce the acquisition of its fourth (4th) diamond drill rig (the "Drill Rig"), which will substantially accelerate the Company's exploration efforts at our Kibi Gold Project. The Drill Rig consists of a CS1000/P4 crawler-mounted diamond drill rig specifically designed for Xtra-Gold.

(Photo of Xtra-Gold's CS1000/P4 Crawler-Mounted Diamond Drill Rig Arriving at Our Mine Camp in Ghana)

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/1445/267543_20daa4017460cb91_002full.jpg

Xtra-Gold is unique for a gold exploration company for operating its own fleet of drill rigs, versus contracting drill rigs from third parties. This has dramatically reduced our finding cost per ounce of gold by approximately 80% compared to our peers, which has added significant shareholder value.

James Longshore, CEO/Co-Founder states: "The average cost to contract a drill rig in Ghana is approximately US\$250 per meter, with our drill costs running below US\$50 per meter. Having drilled over 100,000 meters on our Kibi Gold Project, operating our own drill rigs has saved the Company an estimated US\$20 million to date. With the recent advancement of the Orange No. 5 resource expansion target potentially expanding our Kibi Gold Project resource "footprint" to over 5 kilometers in strike length, the addition of this new drill rig will be instrumental in expediting our resource growth."

About Xtra-Gold Resources Corp.

Xtra-Gold is a Ghana-focused gold exploration company with a substantial land position totaling 226 km² in the Kibi Gold Belt. The Kibi Gold Belt is geologically analogous to the neighboring, world famous Ashanti Gold Belt, which is one of the most highly endowed gold belts in the world with estimated global gold resources totaling over 130 million ounces. Our company is the best positioned explorer to make the next major gold discovery in Ghana.

Forward-Looking Statements

The TSX does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward- looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of exploration, project development, reclamation and capital costs of the Company's mineral properties, and the Company's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as: changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the activities of the Company; and other matters discussed in this news release. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements. These and other factors should be considered carefully, and readers should not

place undue reliance on the Company's forward-looking statements. The Company does not undertake to update any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

Contact Information

For further information please contact:

James Longshore
Chief Executive Officer
Tel.: 242-363-3864
E-mail: info@xtragold.com
Website: www.xtragold.com

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/267543>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/705981--Xtra-Gold-Acquires-a-Fourth-Drill-Rig-to-Expedite-Drilling-at-Its-Kibi-Gold-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).