

# **U.S. Energy Development Corporation Expands with Houston Office and Appoints Investment Banking Veteran, Howard House, as Senior Vice President & Chief Strategic Officer**

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- House brings significant energy transaction experience in the areas of mergers, acquisitions, divestitures, public and private capital markets, as well as the design of various energy-related investment products.
- New location expands USED's presence to Houston, near many of the Company's industry partners, peers, and other relationships.

[U.S. Energy Development Corporation](#) (USED), a Fort Worth-based exploration and production company, today announced the appointment of Howard House as Senior Vice President and Chief Strategic Officer, along with the opening of a Houston office. In his role, House will focus on strategic initiatives and opportunities to ensure the Company remains competitive while adapting to the evolving energy landscape. In addition to these responsibilities, he will coordinate activities associated with opening and managing the new Houston office. He will also join USED's investment committee.

"Howard brings exceptional depth of experience and strategic insight to U.S. Energy," said Jordan Jayson, CEO and Chairman of USED. "As we anticipate deploying \$1 billion in capital over the next 12-18 months, M&A will be a central driver of our growth strategy. Howard's track record in mergers and acquisitions is second to none - he understands Houston, he understands Texas, and he possesses extensive knowledge of the industry. Just as important, he's built trusted, long-standing relationships across the energy community. That rare combination of deal-making expertise and industry credibility is exactly what we need as we strengthen our footprint in Houston."

With over 35 years as an energy investment banker, House brings over \$125 billion in transactional experience in the energy space, including approximately \$60 billion of completed strategic advisory mandates, including mergers, acquisitions, divestitures, takeover defense, and restructurings. House has also raised over \$65 billion in public and private capital markets transactions. His industry reputation and extensive oil and gas network will be key to facilitating the firm's growth. House will focus on strengthening industry relationships across the energy value chain as well as sourcing and evaluating strategic opportunities.

"I am very excited to join U.S. Energy as we establish our presence in Houston," said Howard House. "I have watched USED grow from an Appalachian-focused enterprise into an active driller and acquirer of both operated and non-op interests across numerous basins. I look forward to playing a role in its future growth."

House's career includes senior roles at Greenhill & Co., Raymond James & Associates, and Lehman Brothers. He began his career in the energy industry as a petroleum engineer at Exxon Company USA.

The decision to open a Houston office reflects USED's commitment to continued growth in Texas and beyond. Houston is a global hub of the energy industry, and establishing an office here will allow the Company to leverage existing and new relationships in order to enhance deal flow. To learn more about USED and its team, visit [www.used.com](http://www.used.com).

#### About U.S. Energy Development Corporation

Founded in 1980 and celebrating 45 years of operations, USED is a privately held exploration and production (E&P) firm headquartered in Fort Worth, Texas, that manages assets for itself and its partners. USED blends operational and financial innovation with a forward-looking approach. It has invested in, operated, and/or drilled approximately 4,000 wells in 13 states and Canada and has deployed more than \$3 billion on behalf of itself and its partners. For more information, please visit [used.com](http://used.com) and follow USED on LinkedIn.

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