Precipitate's IP Geophysical Survey at Ginger Ridge and Ginger Ridge East Identifies New Exploration Targets, Juan de Herrera Project

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<u>Precipitate Gold Corp.</u> (the "Company" or "Precipitate") (TSXV: PRG, OTCQB: PREIF) is pleased to announce preliminary results from the induced polarization ("IP") ground geophysical survey at the Ginger Ridge and Ginger Ridge East Zones within its 100% owned Juan de Herrera

Project ("Juan de Herrera" and the "Project") in the Dominican Republic.

Having now completed three quarters of the planned IP geophysical survey on the Project's priority exploration targets, Ginger Ridge, Ginger Ridge East, Southeast, Centro, and Jengibre South zones, the Company is now carrying out detailed data compilation for the zones surveyed thus far (only the Jengibre South zone remains un-surveyed). Reported in this release are combined IP geophysical survey data for the recent 2025 Ginger Ridge East zone and the complimentary historical 2017 data from the Ginger Ridge zone (see accompanying Figure 1 and Figure 2 below). More comprehensive interpretation of the final IP geophysical and related project data for all zones will follow when available.

Ginger Ridge East and Ginger Ridge Zones IP Survey Highlights

- Combined 2025 and 2017 geophysical surveying outlines three northwest trending and paralleling chargeability high anomaly trends which algin with local and regional Tireo volcanic rock stratigraphy.
- The high chargeability anomalies correlate well with gold-in-soil geochemical anomalies at surface (greater than 70th percentile threshold at 5.3 ppb Au). At the Ginger Ridge East both the surface multi-element geochemical anomaly and the IP chargeability anomaly are open to the south.
- Past diamond drilling at Ginger Ridge tested the zone's strongest near-surface chargeability high anomaly (south of grid line 10) and reported drill highlight assay results of 13.4 g/t gold over 5.0 metres, within a broader interval of 4.5 g/t gold over 18.0 meters in hole GR14-05. (see the Company's news releases dated September 23, 2014).
- At Ginger Ridge and Ginger Ridge East, deeper penetrating gradient array IP surveying has effectively identified many new chargeability anomalies extending to depths exceeding 350 meters from surface.
- Many other chargeability high anomalies at both Ginger Ridge and Ginger Ridge East have not been adequately tested by past drill campaigns, representing high potential exploration targets. Prior Ginger Ridge drilling predominantly tested surface geochemical anomalies without the benefit of subsequent IP geophysical survey insights. As such, some historical drill holes passed over or terminated short of more intense and likely more favourable portions of various IP chargeability anomalies.
- Numerous highly prospective chargeability anomalies appear as lengthy discrete inferred sulphide-rich mineralized bodies, with subvertical dip orientations, as indicated by the two dimensional ("2D") Quantitative Vertical sections in Figure 2. Anomalous high chargeability readings at the newly surveyed Ginger Ridge East zone average about 4 to 5 mv/v, with some local readings measuring up to 8 mv/v. Past surveying on the Ginger Ridge zone report values exceeding 13.5 mv/v, which correlate well with drilled massive pyrite mineralization.

Jeffrey Wilson, Precipitate's President and CEO stated, "IP geophysical surveying on our Juan de Herrera project continues to yield strong actionable results for continued exploration. The new Ginger Ridge East IP geophysical results, when combined with the past Ginger Ridge IP survey data shows very positive new chargeability anomalies not tested by our past drill campaigns. Drill results reported in drill hole GR14-05 evidence a correlation between chargeability highs and elevated concentrations of sulphide mineralization. These new IP anomalies align with the Company's current exploration strategy to identify, prioritize, and drill

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test additional high chargeability anomalies coincident with significant surface rock and soil geochemical anomalies. This latest phase of geophysical work has successfully delineated multiple such anomalies worthy of further investigation and drill testing. We look forward to completing the remainder of this planned IP geophysical survey at the Jengibre South zone in advance of assessing the entire dataset for possible follow up groundwork and/or prioritizing targets for drill testing."

Click Image To View Full Size

Figure 1: 2025 Ginger Ridge and Ginger Ridge East IP Chargeability Anomalies in Plan View and Chargeability Sections, Juan de Herrera Project

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Figure 2: 2025 Ginger Ridge and Ginger Ridge East IP Chargeability Anomalies in Plan View and Quantitative Sections, Juan de Herrera

2D vertical sections in Figure 2 illustrate the latest IP geophysical data using Matrix Technology's proprietary Quantitative Section methodologies which generates more discrete anomalous chargeability images. These more detailed QS depictions of the IP chargeability anomalies better evidence the signaled location of chargeability highs (and inferred elevated concentration of sulphide mineralization) and how and where prior drilling appears to have failed to adequately test the newly delineated anomalies outlined in the 2025 geophysical survey.

The Company continues to follow up on the numerous recently announced gold and copper surface geochemical anomalies at the CN, Southeast, Centro and Jengibre South zones, where ongoing exploration will include additional prospecting, rock sampling, detailed geological mapping and selective hand trench channel sampling.

The Company's website has additional information, maps and figures of recent and historical Juan de Herrera project data.

The induced polarization/resistivity survey was carried out by Matrix Geotechnologies Ltd of Toronto Ontario, using a 10 kW generator Time Domain IP system using the Elrec Pro 10 channel receiver with a receiver dipole spacing of 25 metres, (pole-dipole array), which provides quality subsurface resolution for 2D Quantitative Sections and 3D voxel modelling for exploration drill targeting. The figure accompanying this release shows a plan view of interpreted gradient and 2D pole-dipole IP vertical section chargeability.

For reference: g/t = grams per tonne, Au = gold, m = metres, millivolts per volt = <math>mv/v, IP = induced polarization

This news release has been reviewed and approved by Michael Moore, Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

About the Juan de Herrera Project:

The Juan de Herrera Project is owned 100% by Precipitate Gold Corp. and comprised of approximately 12,706 hectares located immediately adjacent to GoldQuest Mining's Romero gold-copper project within the Upper Cretaceous aged package of volcanic and sedimentary Tireo Gold Formation in San Juan Province of Dominican Republic. The project hosts intermediate sulphidation epithermal and VMS style exploration targets. Work to date, including extensive project wide geochemical and geophysical surveying and limited diamond drilling, has delineated and outlined multiple anomalous zones of gold and/or copper mineralization warranting additional exploration and drilling. Approximately 5.0 million gold equivalent ounces have been discovered and advanced in the Tireo Formation belt in the last decade, while vast areas of similarly

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prospective and proximal terrain, such as that situated within Precipitate's Juan de Herrera project, remain largely underexplored.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project located immediately adjacent to GoldQuest Mining's Romero Project, its 100% owned Pueblo Grande project located immediately adjacent to the Pueblo Viejo mine operated by Barrick Mining, and its 100% owned Ponton project located 30km east of the Pueblo Viejo mine. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

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