Central Petroleum Limited: Annual Results

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Brisbane, Australia - Central Petroleum Ltd. (ASX:CTP) (FRA:C9J) (OTCMKTS:CNPTF) today reports a significantly improved financial result for the financial year ending 30 June 2025 (FY2025).

Underlying Earnings Before Interest, Tax, Depreciation, Amortisation and Exploration (EBITDAX) increased 43% from the previous year to $19.6 million.

After absorbing the costs of exploration activities, finance and depreciation, Central has recognised a statutory net profit after tax of $7.7 million.

Highlights

- Central's operational performance in FY2025 was a significant improvement on FY2024:

o Sales revenue increased 17% to $43.6 million

o Underlying EBITDAX was 43% higher at $19.6 million

o Underlying profit of $6.5 million compared to FY2024's $1.4 million loss

o Positive net cash balance increased from $0.8 million to $3.9 million

- These financial outcomes were a direct result of several key achievements during the year, including:

o Secured new long-term gas contracts with the Northern Territory Government which resulted in higher, more reliable cash flows for the second half of the year

o Drilled and commissioned two new production wells at Mereenie (ahead of schedule, under budget and significantly above initial production rate targets)

o Restructured and extended the group's loan facility for five years, with full amortisation by 2030 (eliminating refinancing risk)

- Announcing Central's first shareholder returns, through an on-market share buy-back starting in September 2025.

"These improved results are a reflection of the substantial transformation we have achieved in the past five years", said Leon Devaney, CEO and Managing Director. "Our strengthened financial position provides an opportunity to consider multiple pathways for near-term value enhancement - whether through production expansion, targeted exploration, mergers and acquisitions, early debt repayment, or the introduction of sustainable dividends", he said.

Results presentation

Central's Managing Director will deliver an online presentation of the FY2025 results and an update on business strategy and current activities on Thursday 25 September at 10am (AEST). Login details will be advised separately.

To view the Annual Report, please visit:
https://www.abnnewswire.net/lnk/7SJ95ZLV

About Central Petroleum Limited:

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX:CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas operator in the NT, supplying residential and industrial customers in the NT and wider

Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km2 of tenements the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

Source:
Central Petroleum Limited

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