

# Ares Strategic Mining Provides Construction Update on Lumps Plant at Lost Sheep Project

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[Ares Strategic Mining Inc.](#) (CSE: ARS) (OTC: ARSMF) (FRA: N8I1) is pleased to provide a major construction update on the Company's Lumps Plant being built at its Fluorspar Project in Utah. This marks a major milestone in the development of the only domestic fluorspar processing operation in the United States.

## Construction Progress: From Foundations to Framework

Following months of mobilization and site preparation, construction of the Lumps Plant has now reached an advanced stage:

- All concrete foundations and pads have been poured and completed
- Steel frame structures are being erected across multiple areas of the plant
- Major vessels have been fabricated and welded into place, forming part of the plant's core processing infrastructure
- Conveyor systems are being assembled and mounted, with visible segments installed across the site
- Additional structural supports are being bolted into position to accommodate heavy mechanical systems

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Welding, assembly and plant construction proceeds at pace

James Walker, CEO of Ares Strategic Mining, commented: "This is a pivotal moment in our construction timeline. With the plant now physically taking shape, we are progressing from concept to reality. Every welded beam and poured foundation brings us one step closer to production. We remain firmly on track to become the first fluorspar producer in the country."

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Concrete Pads and Structural Supports Being Erected

Building the Backbone of Domestic Fluorspar Supply

The Lumps Plant is a key component in Ares' strategy to produce high-purity fluorspar for North American markets, including:

- Steel and aluminum manufacturing
- Refrigerants and fluoropolymers
- Critical minerals supply for nuclear fuel and semiconductors

As part of its ramp-up strategy, Ares is building a modular, scalable infrastructure that will allow for increased

throughput and processing control.

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Fabricated Steel Components Being Fitted to Expanded Plant Structures.

Looking Ahead: Toward Commissioning and Production

The construction efforts currently underway are expected to lead to:

- Completion of structural assembly and installation of conveyors
- Initiation of equipment fit-out and wiring
- Testing and commissioning of plant systems
- On-site ore stockpiling and initial feed into processing systems

With ongoing support from engineering partners and construction contractors, the Company remains committed to achieving its production and revenue targets in line with market demand for critical minerals.

About Ares Strategic Mining

Ares Strategic Mining Inc. is a mining company focused on the development of its fluorspar projects in the U.S. The Company aims to become a significant supplier of high-grade fluorspar to North American markets, supporting industries vital to modern technology and infrastructure.

Lost Sheep Fluorspar Project - Delta, Utah

- 100% owned - 5,982 acres - 353 Claims
- Located in the Spor Mountain area, Juab County, Utah, approximately 214 km south-west of Salt Lake City.
- Fully Permitted - including mining permits.
- NI 43-101 Technical Report identified extensive high-grade fluorspar with low levels of impurities.
- Mining plan approved by BLM1

First approved by Rex Rowley - Area Manager, Bureau of Land Management - 24th August 1992.

Renewed by Paul B. Baker - Minerals Program Manager, Bureau of Land Management - 12th December 2016.

ON BEHALF OF THE BOARD OF DIRECTORS OF

ARES STRATEGIC MINING INC.

James Walker  
Chief Executive Officer and President

For further information, please contact James Walker by email at [jwalker@aresmining.com](mailto:jwalker@aresmining.com)

## DISCLOSURE AND FORWARD-LOOKING STATEMENTS:

Companies typically rely on comprehensive feasibility reports on mineral reserve estimates to reduce the risks and uncertainties associated with a production decision. Historically, situations where the issuer decides to put a mineral project into production without first establishing mineral reserves supported by a technical report and completing a feasibility study have a higher risk of economic or technical failure, though some industrial mineral ventures are relatively simple operations with low levels of investment and risk, where the operating entity has determined that a formal prefeasibility or feasibility study in conformance with NI 43-101 and 43-101 CP is not required for a production decision. Based on historical engineering work, geological reports, historical production data and current engineering work completed or in the process by Ares, the Company intends to move forward with the development of its Utah asset.

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the relevant securities exchange(s) and other risks detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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