

Manning Ventures Inc. Announces Settlement of Debt

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[Manning Ventures Inc.](#) (the "Company" or "Manning") (CSE: MANN; Frankfurt: 1H5; US: MANVF) announces that it has entered into debt settlement agreements with certain arm's length creditors (the "Creditors") to settle an aggregate of \$578,500 in debt owed to such creditors of the Company (the "Debt Settlement") through the issuance of 23,140,000 Common Shares at a deemed price of \$0.025 per Common Share.

Closing of the Debt Settlement is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Canadian Securities Exchange. All securities issued in connection with the Debt Settlement will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

All references to currency in this news release are to Canadian currency. The Company has obtained securityholder approval for the Debt Settlement, by consent resolution, in accordance with section 4.6(2) of CSE Policy 4 - Corporate Governance, Security Holder Approvals and Miscellaneous Provisions.

The securities issued pursuant to the Debt Settlement have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

About Manning

Manning Ventures is a mineral exploration and development company focused metals and materials critical to the growing Energy Metals space. Manning's project portfolio is focused on Copper in Nevada, Lithium/Copper in Ontario and Quebec, and multiple Iron Ore projects in Quebec.

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Neither the CSE nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward?Looking" Information

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

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