

Granada Gold Mine Inc. Announces Appointment of New CFO

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[Granada Gold Mine Inc.](#) (TSXV: GGM) (the "Company" or "Granada") is pleased to announce that Heidi Gutte has been appointed as Chief Financial Officer of the Company effective today, replacing the Company's CFO, Remantra Sheopaul.

Heidi Gutte has nearly 15 years of experience with publicly-traded mineral exploration and mining companies. She specializes in corporate finance, IFRS financial reporting, audit preparation and response, tax optimization, and corporate compliance for the mineral exploration and junior mining sector. Ms. Gutte holds a bachelor's degree in computer engineering from the University of Applied Sciences in Brandenburg, Germany. She is a Chartered Professional Accountant (CPA, CGA) and a member of Chartered Professional Accountants of British Columbia and Canada.

The Company thanks Mr. Sheopaul for his contributions to the Company and wishes him well in his future endeavors.

About Granada Gold Mine Inc.

Granada Gold Mine Inc. continues to develop and explore its 100% owned Granada Gold Property near Rouyn-Noranda, Quebec, and is adjacent to the prolific Cadillac Break. The Company owns 14.73 square kilometers of land in a combination of mining leases and claims. The Company is currently undergoing a large drill program with 20,000m out of 120,000m complete. The drills are currently paused to provide the technical team with the necessary time to evaluate, assimilate existing data and wait for improved market conditions.

The Granada Shear Zone and the South Shear Zone contain, based on historical detailed mapping as well as from current and historical drilling, up to twenty-two mineralized structures trending east-west over five and a half kilometers. Three of these structures were mined historically from four shafts and three open pits. Historical underground grades were 8 to 10 grams per tonne gold from two shafts down to 236 m and 498 m with open pit grades from 3.5 to 5 grams per tonne gold.

The property includes the former Granada Gold underground mine which produced more than 50,000 ounces of gold at 10 grams per tonne gold in the 1930's from two shafts before a fire destroyed the surface buildings. In the 1990s, Granada Resources extracted a bulk sample (Pit #1) of 87,311 tonnes grading 5.17 g/t Au. They also extracted a bulk sample (Pit # 2) of 22,095 tonnes grading 3.46 g/t Au.

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