

District Increases Land Position at the Nianfors Property after Successful UAV Survey in Sweden

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Vancouver, September 9, 2025 - [District Metals Corp.](#) (TSXV: DMX) (Nasdaq First North: DMXSE SDB) (OTCQB: DMXCF) (FSE: DFPP); ("District" or the "Company") is pleased to announce that MWH Geo-Surveys International Inc. ("MWH") has completed a detailed Unmanned Aerial Vehicle ("UAV") radiometric and magnetic survey at the 100% owned Nianfors Property located in Gävleborgs County, Sweden.

The UAV survey at the Nianfors Property has successfully confirmed known uranium-molybdenum-rare earth elements (REEs) polymetallic occurrences whilst also identifying new target areas (Figures 1 and 2). At the Majsaberget uranium polymetallic occurrence, located within mineral license Nianfors nr 102, a total of 889 uraniferous boulders have been historically documented, with assay results ranging from 0.01 to 1.4% U₃O₈, 0.05 to 0.22% Mo, and 0.08 to 0.69% Y¹⁻⁴. As expected, this area produced a strong uraniferous radiometric response during the UAV survey.

Notably, a high intensity uraniferous radiometric anomaly was detected along the eastern boundary of Nianfors nr 102. This led to the discovery of a new uranium-rich area with a radiometric value approximately 50% stronger than that of the Majsaberget occurrence. As a result of this significant find, a new mineral license application, Nianfors nr 103, was submitted to cover the newly identified target area, located approximately 1.9 km northeast of the Majsaberget occurrence.

Garrett Ainsworth, CEO of District, commented: "The results from the UAV survey at our Nianfors Property have exceeded our expectations by not only validating known high grade uranium polymetallic occurrences, but also uncovering a significant new target with even stronger uraniferous radiometric responses. This expansion of our land position at Nianfors underscores our commitment to aggressively explore and unlock the full potential of this underexplored region in Sweden."

Uranium is commonly used as a geochemical pathfinder in mineral exploration due to its close association with various valuable mineral deposits, including REEs, base metals, and iron-oxide-copper-gold (IOCG) systems. In Sweden, certain geological environments show elevated uranium concentrations that may indicate the presence of other economically significant metals and minerals. However, while uranium anomalies can guide exploration efforts, it is important to note that there is currently a moratorium on uranium exploration and mining in Sweden that the Government has stated they intend to abolish as of January 1, 2026 (see news release dated September 2, 2025).

Figure 1: Nianfors nr 101 Uraniferous Radiometric and Magnetic Compilation

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7971/265647_2d3e094a3437fa05_002full.jpg

Figure 2: Nianfors nr 102 & 103 Uraniferous Radiometric and Magnetic Compilation

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7971/265647_2d3e094a3437fa05_003full.jpg

Nianfors Property Highlights:

- Contains the Majsaberget uranium-yttrium-molybdenum occurrence that consists of 889 mineralized boulders over an approximate area of 500 m by 200 m^{1,4}.
- Assays from the Majsaberget mineralized boulders returned a weighted average of 0.16% U₃O₈ and 0.08% Y^{1,4}.
- A 1982 report by the Swedish Geological Survey reported mineralized boulder assays ranging from 0.01 to 1.4% U₃O₈, 0.08 to 0.69% Y, 0.05 to 0.22% Mo, and 0.02 to 0.31% Th^{2,3,4}.
- The Majsaberget Occurrence was historically estimated to host at least 12,998,896 lbs U₃O₈ grading 0.07 to 0.14% U₃O₈^{2,3,4}.
- The Nianfors Property has never seen systematic modern exploration.

Historical Estimate Disclosure:

- See Forsberg, L-O., Kullman, F., Lofroth, B., 1985: Description of SKBS Mineral Reserves. Norrland. Uranrapport 1985-3, Sveriges Geologiska AB, IRAP 85026, p. 17 (the "Majsaberget Occurrence Report").
- The Company views the historical estimate included in the Majsaberget Occurrence Report to be relevant and reliable.
- Total, probable and presumed tonnage of the area: 5,199,558 to 10,399,116 lbs U₃O₈ (2,358.48 to 4,716.96 tonnes U₃O₈). In total for the entire area, the potential is estimated to be at least 12,998,896 lbs U₃O₈ (5,896.2 tonnes U₃O₈). Mineralization of two types occur in the area. Partly neosome-pegmatite mineralization and partly an impregnation mineralization in gneiss granite. The average content of the former type is estimated to be about 0.06-0.08% U₃O₈ and of the latter type about 0.14% U₃O₈.
- Historical uranium geochemical assays have been converted from U to U₃O₈ (U₃O₈ = U*1.1792).
- Mineral resources under the Majsaberget Occurrence Report were classified under previous definition standards and do not match the current categories under NI 43-101.
- The Company is not aware of any more recent estimates or data available to the Company on the Nianfors Property.
- The Company would need to conduct an exploration program, including twinning of historical drill holes in order to verify the Nianfors Property historical estimate as a current mineral resource.
- The mineral resource estimates is considered to be a "historical estimate" under NI 43-101 and a qualified person has not done sufficient work to classify the historical estimate as a current mineral resource and District is not treating the historical estimate as a current mineral resource.

References:

¹ Svensson, S., 1981: Uranium Prospecting in Norrland. Uranrapport 1981-8, Sveriges Geologiska Undersökning, BRAP 81083, p. 67.

² Forsberg, L-O., 1982: Uranium Prospecting in Norrland. Uranrapport 1982-12, Sveriges Geologiska Undersökning, BRAP 82042, p. 33.

³ The potential quantity and grade of the Majsaberget occurrence is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. There are no defined methods or parameters used in determining the quantity and grade of the exploration target estimate.

⁴ The Company is not treating the Nianfors Property as a mineral project material to the Company. This Majsaberget mineral resource estimate is considered to be a "historical estimate" under NI 43-101 and a qualified person has not done sufficient work to classify the historical estimate as a current mineral resource and District is not treating the historical estimate as a current mineral resource. The potential quantity and grade of the Majsaberget occurrence is conceptual in nature and there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. There are no defined methods or parameters used in determining the quantity and grade of the exploration target estimate.

Technical Information

All scientific and technical information in this news release has been prepared by, or approved by Garrett Ainsworth, P.Geol, President and CEO of the Company. Mr. Ainsworth is a Qualified Person for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

The data disclosed in this news release is related to rock geochemical results. District has not undertaken any independent investigation of the sampling nor has it independently analyzed the results of the historical exploration work in order to verify the results. District considers these historical rock geochemical results relevant as the Company is using this data as a guide to plan exploration programs. The Company's current and future exploration work includes verification of the historical data through geochemical sampling and drilling.

Mr. Ainsworth has not verified any of the information regarding any of the properties or projects referred to herein other than the Nianfors Mineral Licenses. Mineralization on any other properties referred to herein is not necessarily indicative of mineralization on the Nianfors Mineral Licenses.

About District Metals Corp.

District Metals Corp. is led by industry professionals with a track record of success in the mining industry. The Company's mandate is to seek out, explore, and develop prospective mineral properties through a disciplined science-based approach to create shareholder value and benefit other stakeholders. District is a 2025 TSX Venture 50 company, ranking among the top-performing issuers on the TSX Venture Exchange in the past year.

District is a polymetallic exploration and development company focused on the Viken and Tomtebo Properties in Sweden. The Viken Property covers 100% of the Viken Energy Metals Deposit, which contains the largest undeveloped Mineral Resource Estimate of uranium in the world^[1] along with significant Mineral Resource Estimates of vanadium, molybdenum, nickel, copper, zinc, and other important and critical raw materials.

The advanced exploration stage Tomtebo Property is located in the Bergslagen Mining District of south-central Sweden and is situated between the historic Falun Mine and Boliden's Garpenberg Mine that are located 25 km to the northwest and southeast, respectively. Two historic polymetallic mines and numerous polymetallic showings are located on the Tomtebo Property along an approximate 17 km trend that exhibits similar geology, structure, alteration and VMS/SedEx style mineralization as other significant mines within the district.

For further information on the Viken Property, please see the technical report entitled "NI 43-101 Updated Mineral Resource Estimate and Technical Report on the Viken Energy Metals Project, Jämtland County, Sweden" dated effective April 25, 2025, which is available on SEDAR+ at www.sedarplus.ca.

On Behalf of the Board of Directors

"Garrett Ainsworth"

President and Chief Executive Officer
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Cautionary Statement Regarding "Forward-Looking Information"

This news release contains certain statements that may be considered "forward-looking information" with respect to the Company within the meaning of applicable securities laws. In some cases, but not necessarily in all cases, forward-looking information can be identified by the use of forward-looking terminology such as

"plans", "targets", "expects" or "does not expect", "is expected", "an opportunity exists", "is positioned", "estimates", "intends", "assumes", "anticipates" or "does not anticipate" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "will" or "will be taken", "occur" or "be achieved" and any similar expressions. In addition, any statements that refer to expectations, predictions, indications, projections or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events. Forward-looking information in this news release relating to the Company include, among other things, statements relating to potential lifting of the current ban on uranium mining in Sweden.

These statements and other forward-looking information are based on opinions, assumptions and estimates made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that the Company believes are appropriate and reasonable in the circumstances, as of the date of this news release, including, without limitation the reliability of exploration and drill results; reliability of data and the accuracy of publicly reported information regarding current, past and historic mines in the Bergslagen district and in respect of the Swedish properties; that the Swedish government will eventually lift or amend its moratorium on uranium exploration and mining in Sweden; the Company's ability to raise sufficient capital to fund planned exploration activities, maintain corporate capacity; stability in financial and capital markets; the Company's ability to complete its planned exploration programs; the absence of adverse conditions at mineral properties; no unforeseen operational delays; no material delays in obtaining necessary permits; the price of metals remaining at levels that render mineral properties economic.

Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date such statements are made, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks associated with the following: the reliability of historic data on District's properties; the Company's ability to raise sufficient capital to finance planned exploration; that the Swedish government maintains its moratorium on uranium exploration and mining in Sweden for the foreseeable future; the Company's limited operating history; the Company's negative operating cash flow and dependence on third-party financing; the uncertainty of additional funding; the uncertainties associated with early stage exploration activities including general economic, market and business conditions, the regulatory process, failure to obtain necessary permits and approvals, technical issues, potential delays, unexpected events and management's capacity to execute and implement its future plans; the Company's ability to identify Mineral Resources and Mineral Reserves; the substantial expenditures required to establish Mineral Reserves through drilling and the estimation of Mineral Reserves or Mineral Resources; the uncertainty of estimates used to calculate mineralization figures; changes in governmental regulations; compliance with applicable laws and regulations; competition for future resource acquisitions and skilled industry personnel; reliance on key personnel; title matters; conflicts of interest; environmental laws and regulations and associated risks, including climate change legislation; land reclamation requirements; changes in government policies; volatility of the Company's share price; the unlikelihood that shareholders will receive dividends from the Company; potential future acquisitions and joint ventures; infrastructure risks; fluctuations in demand for, and prices of metals; fluctuations in foreign currency exchange rates; legal proceedings and the enforceability of judgments; going concern risk; risks related to the Company's information technology systems and cyber-security risks; and risk related to the outbreak of epidemics or pandemics or other health crises. For additional information regarding these risks, please see the Company's MD&A for the fiscal year ended June 30, 2024, under the heading "Risk Factors", which is available at www.sedarplus.ca. These factors and assumptions are not intended to represent a complete list of the factors and assumptions that could affect the Company. These factors and assumptions, however, should be considered carefully. Although the Company has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in the forward-looking information or information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Also, many of such factors are beyond the control of the Company. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information is made as of the date of this news release, and the Company assumes no obligation to publicly update or revise such forward-looking information, except as required by applicable securities laws.

ⁱ S&P Global Market Intelligence - Market Intelligence Research

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