Commonwealth LNG Signs 20-Year Sale and Purchase Agreement with EQT Corporation

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HOUSTON, Sept. 8, 2025 /PRNewswire/ -- Commonwealth LNG ("Commonwealth") announced today it has signed a S
Purchase Agreement (SPA) with EQT Corp. (NYSE: EQT), one of the largest natural gas producers in the United State
agreement provides for the sale of 1 million tonnes per annum (Mtpa) of LNG for 20 years from Commonwealth's 9.5 M
facility currently under development on the Gulf Coast in Cameron Parish, Louisiana.

Under the terms of the agreement, EQT will purchase LNG on a free-on-board basis at a price indexed to Henry Hub. T
agreement marks a significant milestone in both companies' efforts to deliver responsibly sourced, low emission natura
international markets.

"The agreement with EQT is a strong endorsement of our integrated natural gas platform, featuring a unique wellhead-t
strategy that meets burgeoning demand for LNG across global markets, while advancing U.S. energy leadership and e
growth," said Ben Dell, Managing Partner of Kimmeridge and Chairman of Caturus, the parent company of Commonwe
"By combining EQT's scale and Commonwealth's efficient modular LNG design, we're delivering a differentiated solutio
energy buyers."

"The signing of this agreement with Commonwealth LNG adds to the incredible momentum we are building in the LNG
further strengthens EQT's position as a leading force in connecting U.S. natural gas to global demand," said Toby Z. Ri
President and CEO of EQT.

Commonwealth is advancing toward a final investment decision (FID) in 2025, with first LNG production expected in 20
of the agreement with EQT, Commonwealth has 5 Mtpa of offtake under long-term, binding agreement (Glencore, JER
PETRONAS), with line of sight to subscribe its remaining capacity. These foundational contracts demonstrate internatio
confidence in the project's execution and value proposition.

The SPA will become fully effective upon the satisfaction of customary conditions, including an affirmative final investm
on the project.

About Commonwealth LNG
Commonwealth LNG is developing a 9.5 mtpa liquefied natural gas (LNG) export terminal project located near Camero
The project's leadership team is committed to building a world-class LNG facility while relentlessly focusing on safety, r
risk and achieving best in class environmental standards.

Website: www.CommonwealthLNG.com
LinkedIn: https://www.linkedin.com/company/commonwealth-lng/

About Caturus
Kimmeridge, an alternative asset manager focused on the energy sector, most recently announced the formation of Ca
Caturus is building America's leading integrated natural gas and LNG company to deliver responsibly sourced, low-emi
domestic and international markets. The platform comprises Caturus Energy, formerly Kimmeridge Texas Gas, an upst
producer with 600 MMcfe/d across 200,000 acres in Texas, and Commonwealth LNG, a 9.5 Mtpa liquefied natural gas
terminal project located on the U.S. Gulf Coast near Cameron, Louisiana. www.caturus.com

About Kimmeridge
Founded in 2012 by Ben Dell, Dr. Neil McMahon and Henry Makansi, Kimmeridge is an alternative asset manager focu
energy sector. The firm is differentiated by its direct investment approach, deep technical knowledge, active portfolio m
proprietary research, and data gathering. www.kimmeridge.com

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