Precipitate's IP Geophysical Survey Reveals New 1,600-m-long Exploration Corridor at the Southeast and Centro Zones of the Juan de Herrera Project

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<u>Precipitate Gold Corp.</u> (the "Company" or "Precipitate") (TSXV: PRG, OTCQB: PREIF) is pleased to announce preliminary results from the induced polarization ("IP") ground geophysical survey over multiple zones within its 100% owned Juan de Herrera Project ("Juan de Herrera" and the "Project") in the Dominican Republic.

Precipitate has completed 75% of the proposed IP geophysical survey covering the four priority exploration targets, Ginger Ridge East, Southeast, Centro, and Jengibre South. To date, 22.5-line kilometres of the planned 30 kilometres surveying has been achieved, with only the Jengibre South Zone still to be surveyed. Various compilation and survey-derived data are currently being assembled for zones surveyed thus far. Initial survey data for Southeast and the adjoining Centro zones are reported here (see accompanying figure below and/or link to Southeast-Centro IP map where chargeability highs are shown in pink and lows in blue). Results from additional survey areas along with more comprehensive interpretation of the final IP geophysical and related project data for all zones will follow as it becomes available.

Southeast & Centro Zones IP Survey Highlights

- Geophysical surveying has delineated a northwest trending exploration corridor of numerous chargeability high anomalies measuring at least 1.6 kilometres long, paralleling the local and regional Tireo volcanic rock stratigraphy orientation.
- New high chargeability anomalies correlate well with surface soil geochemical values (i.e. greater than 70th percentile threshold, 3.5 ppb gold), including, Line 12 where Trench 2 returned 4.4% copper and 0.3 g/t gold over 1.8m within broader interval of 1.6% copper and 0.2 g/t gold over 5.3m and Line 10 where Trench 1 returned 2.8% Cu over 3.0m and 1.3% Cu over 8.0m
- Complimentary deeper penetrating gradient array IP surveying indicates that many target chargeability anomalies remain open past depths of 350 meters from surface.
- Results have delineated numerous highly prospective chargeability anomalies appearing as lengthy discrete and 'stacked' hypothesized sulphide rich mineralized bodies, with subvertical to steep northeast dip orientations. Anomalous high chargeability readings average about 5 to 6 mv/v, with some local readings measuring up to 12 mv/v.
- Geophysical maps show a strong correlation between high chargeability anomalies and high resistivity anomalies, where high resistivities likely demark both favourable rock types and possible hydrothermal silica alteration.

Jeffrey Wilson, Precipitate's President and CEO stated, "We are happy that the IP geophysical surveying on our Juan de Herrera project has refined, and in some cases expanded many high priority IP chargeability and resistivity geophysical anomalies at the Southeast and Centro Zones. We know that IP geophysical data has proven to be an important exploration tool throughout the Tireo gold belt and has been instrumental in regional drill target delineation and eventual discoveries. As such, we are pleased that initial results from this latest survey have delineated several new chargeability anomalies within the Southeast and Centro zones, many of which are situated coincident with impressive soil geochemical anomalies, and are open at depths exceeding 350 meters, offering additional exploration potential. With survey results still pending from two additional zones, we look forward to completing the IP geophysical survey, reporting the remaining results, and assessing the entire dataset in advance of future groundwork and eventual drill targeting."

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Figure 1: 2025 Southeast & Centro Zones IP Chargeability Anomalies map, Juan de Herrera Project

The Company continues to follow up on the numerous recently announced gold and copper surface geochemical anomalies at the CN, Southeast, Centro and Jengibre South zones, where ongoing exploration will include additional prospecting, rock sampling, detailed geological mapping and selective hand trench channel sampling.

The Company's website has additional information, maps and figures of recent and historical Juan de Herrera project data.

The induced polarization/resistivity survey was carried out by Matrix Geotechnologies Ltd of Toronto Ontario, using a 10 kW generator Time Domain IP system using the Elrec Pro 10 channel receiver with a receiver dipole spacing of 25 metres, (pole-dipole array), which provides quality subsurface resolution for 2D Quantitive Sections and 3D voxel modelling for exploration drill targeting. The figure accompanying this release shows a plan view of interpreted gradient and 2D pole-dipole IP vertical section chargeability.

For reference: g/t = grams per tonne, Au = gold, m = metres, millivolts per volt = mv/v, IP = induced polarization

This news release has been reviewed by Michael Moore, Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

About the Juan de Herrera Project:

The Juan de Herrera Project is owned 100% by Precipitate Gold Corp. and comprised of approximately 12,706 hectares located immediately adjacent to GoldQuest Mining's Romero gold-copper project within the Upper Cretaceous aged package of volcanic and sedimentary Tireo Gold Formation in San Juan Province of Dominican Republic. The project hosts intermediate sulphidation epithermal and VMS style exploration targets. Work to date, including extensive project wide geochemical and geophysical surveying and limited diamond drilling, has delineated and outlined multiple anomalous zones of gold and/or copper mineralization warranting additional exploration and drilling. Approximately 5.0 million gold equivalent ounces have been discovered and advanced in the Tireo Formation belt in the last decade, while vast areas of similarly prospective and proximal terrain, such as that situated within Precipitate's Juan de Herrera project, remain largely underexplored.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project located immediately adjacent to GoldQuest Mining's Romero Project, its 100% owned Pueblo Grande project located immediately adjacent to the Pueblo Viejo mine operated by Barrick Mining, and its 100% owned Ponton project located 30km east of the Pueblo Viejo mine. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

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