

Gungnir Announces CEO and Director Resignation

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SURREY, September 4, 2025 - [Gungnir Resources Inc.](#) (TSXV:GUG)(OTC PINK:ASWRF) ("Gungnir" or the "Company") announces the resignation of Mr. Jari Paakki as Chief Executive Officer and a Director of the Company effective September 30, 2025. Mr. Paakki advised the Company that his resignation is for personal reasons. The Board wishes to thank Mr. Paakki for his years of service and wishes him the best in his future endeavours.

The Board of Directors will be undertaking a search for a new CEO and will provide updates if and when necessary in accordance with applicable securities laws.

Also, the remaining Board of Directors will oversee discussions with interested individuals on future initiatives of the Company, including possible new board members and management, partnerships and/or sale of assets.

On behalf of the Board,
Chris Robbins, CFO and Director

For further information contact:
Head Office/Investor Relations
Phone: +1-604-683-0484
Email: corporatecommunications@gungnirresources.com

About Gungnir Resources

Gungnir Resources Inc. is a Canadian-based TSX-V listed mineral exploration company (GUG: TSX-V, ASWRF: OTC PK) with gold and base metal projects in northern Sweden. Gungnir's assets include two nickel-copper-cobalt deposits, Lappvattnet and Rormyrberget, both with updated nickel resources, the Knaften-Hemberget project which hosts a developing intrusion-hosted gold system, a newly discovered gold target at Hemberget and base metal targets. Further information about the Company and its properties may be found at www.gungnirresources.com or at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking statements" within the meaning of applicable securities laws. Forward-looking information in this press release includes, but is not limited to, the resignation date of Mr. Paakki, the search for a new CEO and providing any updates in connection therewith, and the potential future initiatives of the Company. The forward-looking statements contained in this press release are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning: the ability of the Company to find a new CEO and options for the Company for future initiatives. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. The forward-looking information contained in this press release is made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, unless required by applicable securities laws. The forward-looking information contained in this press release is expressly qualified by this

cautionary statement.

SOURCE: Gungnir Resources Inc.

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