Magna Mining Announces Grants of Security-Based Compensation

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Sudbury, September 4, 2025 - Magna Mining Inc. (TSXV: NICU) (OTCQX: MGMNF) (FSE: 8YD) ("Magna" or the "Company") announces the following grants of security-based compensation to non-executive directors of the Company, effective September 4, 2025.

- 44,073 deferred share units were granted to non-executive directors of the Company. Each deferred share unit will vest upon a director's retirement from the Board of Directors and will entitle the holder to receive one common share.
- 278,363 options were granted to non-executive directors of the Company. Each option shall vest immediately and is exercisable to acquire one common share at an exercise price of $2.70 per common share for a period of five years from the date of grant.

All grants have been made under the Company's omnibus equity incentive plan (the "Omnibus Plan") that was approved by the shareholders of the Company on June 26, 2025. The Omnibus Plan is a "rolling" 10% plan and provides for the grant of options, restricted share units, performance share units and deferred share units. The aggregate number of common shares reserved for issuance pursuant to the Omnibus Plan and all other security-based compensation arrangements of the Company, at any time, must not exceed 10% of the Company's total issued and outstanding common shares.

For additional information regarding the Omnibus Plan, please refer to the management information circular of the Company dated May 26, 2025, which is accessible on SEDAR+ (www.sedarplus.ca) under the Company's issuer profile. The Omnibus Plan has received conditional acceptance from the TSX Venture Exchange.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this press release.

About Magna Mining Inc.

Magna Mining Inc. is a producing mining company with a strong portfolio of copper, nickel, and platinum group metals (PGM) assets located in the world-class Sudbury mining district of Ontario, Canada. The Company's primary asset is the McCreedy West Mine, currently in production, supported by a pipeline of highly prospective past-producing properties including Levack, Crean Hill, Podolsky, and Shakespeare.

Magna Mining is strategically positioned to unlock long-term shareholder value through continued production, exploration upside, and near-term development opportunities across its asset base.

Additional corporate and project information is available at www.magnamining.com and through the Company's public filings on the SEDAR+ website at www.sedarplus.ca.

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