

Golden Spike Completes Winkie Drilling and Soil Sampling at Gregory River

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Vancouver, September 3, 2025 - [Golden Spike Resources Corp.](#) (CSE: GLDS) (OTCQB: GSPRF) (FSE: L5Y) ("Golden Spike" or the "Company") is pleased to announce the successful completion of the Winkie drilling and soil sampling programs on its 100%-owned Gregory River Copper-Gold Property ("the Property"), located in western Newfoundland. The crews have now demobilized from the field.

"We are very pleased with the efficiency and execution of this summer's exploration work," said Keith Anderson, President and CEO of Golden Spike. "The combination of targeted drilling and soil sampling represents an important step forward in advancing our understanding of the project and defining areas for further exploration."

The Winkie drilling program included eight, shallow drill holes, totalling approximately 423.7 m that tested several priority, ATV trail-accessible targets, including the Lode 9 Northeast volcanogenic massive sulphide ("VMS") target and the Lower Mitchell and Vein Zone West vein-style copper-gold+/-zinc targets (refer to press release "Golden Spike Commences 2025 Exploration Program at Gregory River" dated July 8, 2025).

Drilling was completed by Majors Contracting Ltd., based in Deer Lake, Newfoundland, using a UTV-mounted Winkie drill rig producing AQ diameter core (27 mm). Drill holes were collared at -45° and drilled to depths ranging between 34 m and 63 m. The Winkie drill is designed as a prospecting tool to explore near-surface prospects and anomalies that, if warranted, can later be followed up with a larger rig capable of deeper holes and larger diameter core.

In addition, the Company completed a grid of soil samples over the Steep Brook North target area, which is high-priority segment of the Gregory River VMS-Target Corridor that occurs immediately north of the Steep Brook target and has seen very limited amounts of historical exploration. Significant portions of the area are covered by overburden with limited amounts of outcrop exposure, making soil sampling a good first pass exploration tool to evaluate new target areas. Soil samples were collected over a northeast oriented grid, covering an area of approximately 2.6 km by 2.0 km. A total of 623 soil samples were collected over the grid on 200 m spaced lines with 50 m sample spacing along each line. Soil samples were collected using a hand soil auger from the B-horizon. Soil samples were placed in kraft soil sample bags and all associated data for each sample location was recorded, along with a photograph of the sample.

The final Winkie drill holes have been logged and samples collected, and the final batches of core samples have been shipped to Eastern Analytical Laboratory in Springdale Newfoundland, along with all of the soil samples. All samples will be analysed for gold by 30 g fire assay with an AA finish and a 34-element ICP suite of elements. The Company has incorporated a quality assurance/quality control ("QA/QC") program during the Winkie drill hole sampling, which includes the regular insertion of Company standards (commercially purchased certified reference material), and coarse blanks. Duplicate soil samples were collected during the soil sampling program at an approximate frequency of 5%.

Analytical results will be released once received and reviewed by the Company's technical team. The Company is anticipating that all drill and soil results will be available by October.

The Company is planning to return to the Property later this fall to complete additional prospecting and rock/soil sampling over several key target areas that are accessible by ATV trails. The areas to be explored are being determined by the Company's exploration team and will be reported when the program is initiated.

Qualified Person

The scientific and technical information in this news release has been reviewed and approved for disclosure by Mr. Robert Cinits, P.Geo, a Director of the Company and a "Qualified Person" within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

About Golden Spike

Golden Spike Resources Corp. (CSE: GLDS) (OTCQB: GSPRF) (FSE: L5Y) is a Canadian mineral exploration company focused on identifying, acquiring and unlocking value in mineral opportunities in Canada and other low-risk jurisdictions. The Company currently holds 100% interest in the 5,175-hectare Gregory River Property in Newfoundland, strategically centered over an approximate 11-kilometre-long stretch of the Gregory River VMS-belt, a north-northeast trending corridor of very prospective ground with potential to host Cyprus-type polymetallic VMS deposits. In addition, the Property hosts a cluster of historically explored, high-grade, copper ±gold vein structures. Golden Spike Resources remains dedicated to sustainable exploration practices and continues to collaborate with local communities, consultants, and stakeholders as it progresses its exploration initiatives.

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ON BEHALF OF THE BOARD OF DIRECTORS

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