

First Canadian Graphite Inc. Corporate Update

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[First Canadian Graphite Inc.](#) (TSXV: FCI Frankfurt: BR20) ("First Canadian" or the "Company") is pleased to provide the following corporate update.

"First Canadian Graphite's property in northern Quebec hosts a drill core shed that holds years of accumulated NQ and HQ drill core. Over the past eight years, this work has enabled us to deliver a 43-101 resource estimate—something very few companies in North America can claim," said Tom Yingling, President and CEO, of First Canadian Graphite. "While our share structure, only 25.21 million shares outstanding, may resemble a grassroots startup, our track record demonstrates the depth of value already built into the Berkwood Graphite Project."

Analyst/writer Jamie Hyland of Mining IR. has recently released an article on First Canadian Graphite.

First Canadian Graphite Inc. is rapidly emerging as one of Canada's most dynamic junior mining companies, strategically focused on securing domestic supply of graphite—an essential critical mineral for the clean energy transition.

With one of the largest land packages under claim in Quebec, the company is positioned to meet growing North American demand for high-quality, ESG-compliant graphite.

<https://thenewswire.com/data/tnw/clients/img/3b7a5d9045b2e59f5eff8a4e072941bb.png>

To view a video showing seven years of drill core please follow this link:
<https://www.youtube.com/watch?v=6f8f7Rn7GQs&t=1s>

Flagship Berkwood Graphite Project

At the heart of First Canadian Graphite's strategy lies the Berkwood Graphite Project, located in Northern Quebec. Over the past eight years, drilling has defined 3.2 million tonnes of indicated and inferred resources averaging 17% graphite, making it one of the highest-grade graphite resources globally. Importantly, the project is adjacent to Nouveau Monde Graphite's \$3.6 billion NPV Uatnam Graphite Project, underscoring its strategic significance.

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Example of jumbo flake graphite at the Berkwood Graphite Project

The Berkwood resource hosts large- to jumbo-flake graphite—a premium product with superior conductivity and crystallinity, highly sought after for lithium-ion battery anodes. With graphite comprising nearly 30% of the mass in a typical EV battery, Berkwood's grade and scale position First Canadian Graphite as a pivotal player in the electrification supply chain.

First Canadian Graphite is tightly structured with only 25.21 million shares outstanding. The Company has already delivered a NI 43-101 mineral resource estimate of 3.2 million tonnes of indicated and inferred graphite, and at 17% average grade it is one of the highest-grade projects in North America.

Backed by a seasoned team with experience in developing, operating, and selling more than 15 mines worldwide, the company combines proven technical expertise with a strong corporate foundation. The recent addition of Mr. Florent Baril, P.Eng., to the Board of Directors, has also significantly strengthened the team.

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First Canadian Graphite team on the Berkwood Graphite Project, Quebec, Canada

The company has successfully demonstrated its graphite can be made into lithium-ion batteries, validating its end-use potential. Strategically located next to a major Quebec graphite development—First Canadian

Graphite is ideally positioned to benefit from regional development momentum and downstream demand.

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First Canadian High Grade Graphite Drill core

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Battery and EV Market Growth 2025 to 2040

The Company is announcing the grant of stock options to purchase an aggregate of 450,000 common shares to its board members, management and consultants/advisors as part of a long-term incentive program in accordance with the Company's 2024 Omnibus Share Incentive Plan adopted at the Annual and Special General Meeting held on December 20, 2024. The options will be exercisable at \$0.18 for five years, subject to TSX approval.

In addition, the Company wishes to announce its intention to reprice an aggregate of 687,500 post-consolidated stock options (pre-consolidated 6,875,000) to an amended exercise price of \$0.18. The following options are proposed to be amended: (1) 175,000 exercisable at \$1.45; (2) 50,000 exercisable at \$2.00; (3) 54,000 exercisable at \$1.00; (4) 49,500 exercisable at \$0.90; (5) 125,000 exercisable at \$0.50; (6) 112,500 exercisable at \$1.10; (7) 51,500 exercisable at \$4.15; and (8) 70,000 exercisable at \$0.80. All other terms shall remain the same. The Insider's of the Company are required to obtain approval of "Disinterested Shareholders", as such term is defined in the TSX-V Corporate Finance Manual, which will be sought at the next annual special general meeting to be held in December, 2025.

About First Canadian Graphite Inc.

First Canadian Graphite Inc. (formerly Green Battery Minerals Inc.) is a Canadian exploration company focused on advancing its flagship Berkwood Graphite Project, located in northern Québec. With an enviable share structure of only 25 million shares outstanding it would appear that First Canadian is a start-up Company however, over the past 8 years the Company has been expanding its Graphite Resource and currently has a 43-101 Resource estimate report showing 3.2 million tonnes of indicated and inferred Graphite at an astounding grade averaging 17%. This 43-101 report is six years old and should be updated as only a small amount of the Companies properties have been included in it. The project hosts high-grade, large-flake, at surface, graphite resources adjacent to a major world-class graphite development. The neighbouring Company has a \$3.6 Billion NPV Graphite Deposit. With a commitment to ESG-focused development and clean processing methods, First Canadian Graphite aims to become a leading North American supplier of graphite.

On Behalf of the Board of Directors, First Canadian Graphite Inc.

Thomas Yingling,
President, CEO & Director

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Disclaimer for Forward-Looking Information: Certain statements in this document that are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations, or

intentions regarding the future. Forward-looking statements in this news release include the following: The Company will carry out the drill program described in this news release, conduct the Offering, and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive, governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, fieldwork and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under the Company's SEDAR profile at <https://www.sedarplus.ca/landingpage/>. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates, and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors.

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