

# Metalex Ventures Ltd. Arranges Funding For Drilling Of A1 And A2 Gold Claims In Quebec

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[Metalex Ventures Ltd.](#) (TSXV: MTX) (the "Company") announces that it has arranged funding for the drilling of its A1 and A2 gold claims in Quebec.

## Claim Blocks A1 and A2 (Gold)

Metalex looks forward to drilling its A1 and A2 claim blocks. These claim blocks were staked due to the promising gold and pathfinder element results from detailed heavy mineral sampling of the areas. A VTEM survey over the claim blocks identified several conductive and magnetic anomalies that could be the bedrock source of the gold. This survey provided both magnetic and electromagnetic data, which have identified several potential sources to the gold in till anomalies.

As reported in our recent financial statements the Company has sold 22 percent of its Juno Corp holdings to raise \$1M, at a generous profit. A portion of these monies will be used to fund the drilling of these promising gold targets. Permitting of this drilling is underway with drilling expected either late this season or early next season.

## Claim Block B3 (Copper-Nickel-Cobalt)

Eight holes were drilled this summer testing four targets at the Company's B3 claim block which shows potential for copper-nickel-cobalt sulphides. Though these initial holes intersected substantial sulphides (mainly pyrite) they did not contain significant base metals. There remain four targets to be tested.

The technical information and results reported here have been approved by Mr. Chad Ulansky P.Geo., President and CEO of the Company and a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke  
Chairman

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SOURCE Metalex Ventures Ltd.

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