## **Orezone Gold Reports Trade Halt**

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VANCOUVER, Aug. 28, 2025 - Orezone Gold Corp. (TSX: ORE | ASX: ORE | OTCQX: ORZCF) ("Orezone" or "Company") provides clarification on its recent trading halt.

The trading halt was requested pending the release of a further announcement from the Company in response to the trading halt of the securities of <u>West African Resources Ltd.</u> on August 28, 2025 which caused market speculation.

The Company confirms that it has not received a similar request from the Government of Burkina Faso. The Company has been in contact with the Government in this regard and will meet in person over the weekend to confirm that the Government does not intend to purchase an equity interest in the Bomboré mine. Following this meeting with the Government, the Company will issue a press release.

## ABOUT OREZONE GOLD CORPORATION

Orezone Gold Corporation (TSX: ORE, ASX: ORE, OTCQX: ORZCF) is a West African gold producer engaged in mining, developing, and exploring its 90%-owned flagship Bomboré Gold Mine in Burkina Faso. Construction of the stage 1 hard rock expansion is well underway, with first gold expected in Q4-2025. Combined production from the oxide and stage 1 hard rock operations is forecasted to total between 170,000 and 185,000 ounces in 2026. The Company is also advancing the stage 2 hard rock expansion, which is forecasted to increase annual production to between 220,000 and 250,000 ounces.

Patrick Downey
President and Chief Executive Officer

Kevin MacKenzie Vice President, Corporate Development and Investor Relations

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The Toronto Stock Exchange neither approves nor disapproves the information contained in this news release.

This announcement was authorised for release by Patrick Downey, President, CEO and Director.

Cautionary Note Regarding Forward-Looking Statements

This press release contains "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian Securities laws and "forward-looking statements" within the meaning of applicable U.S. securities laws. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "target", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments

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of the Company regarding future events and results. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, targets, performance or achievements of the Company to be materially different from any future results, targets, performance or achievements expressed or implied by the forward-looking information.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. Past performance is not a guide to future performance. Key risk factors associated with an investment in the Company are detailed in the Company's audited annual consolidated financial statements, annual MD&A and Annual Information Form for the year ended December 31, 2024 as well as Section 4 of the Company's prospectus dated July 11, 2025, copies of which can be found on SEDAR+ and the Company's website. These and other factors could cause actual results to differ materially from those expressed in forward-looking statements.

Forward-looking information and statements are, further to the above, based on the reasonable assumptions, estimates, analysis and opinions of the Company made in light of its perception of trends, current conditions and expected developments, as well as other factors that the Company believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Although the Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable, readers are cautioned that this is not exhaustive of all factors which may impact on the forward-looking information. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws. Due to the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information.

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