

Vulcan Minerals Inc. Corporate Update

28.08.2025 | [ACCESS Newswire](#)

[Vulcan Minerals Inc.](#) ("the Company" - "Vulcan" TSX-V:VUL), is pleased to provide the following corporate update.

In February 2021, the Company entered into an option agreement with Sassy Gold Corp. (Sassy) in relation to the Company's Gander Belt Gold mineral property. Subsequent to the date of this agreement, Sassy assigned the option to [Gander Gold Corp.](#) ("Gander Gold"). Pursuant to that agreement, Gander Gold and the Company have amended the 2025 option payment. The Company will now receive, in stages by November 11, 2025, 1,000,000 common shares of Gander Gold instead of 500,000 common shares and a cash payment of \$100,000 originally due in 2025. Upon receipt of the amended 1,000,000 shares, the Company will own 1,177,240 common shares of Gander Gold. The Company also owns 800,000 common shares of Sassy.

The Company has had field crews on all its active projects, Colchester/Springdale, Red Cross Lake and Carbonear over the summer. The focus was on prospecting various mineral showings and geochemical soil anomalies, ground truthing some geophysical anomalies and optimizing access to various potential drill targets. Recent forest fires in Newfoundland have delayed activities on these projects but conditions are currently returning to normal for field access. A technical update on these projects is forth coming with plans for further field work this fall.

The Company advises that the legal action by Geophysical Service Incorporated (GSI) against the Company initiated in 2014 has been discontinued by GSI. It has been the Company's position since the start of litigation that this case had no basis or merit. The dropping of the case by GSI confirms this and puts an end to this legal claim.

About Vulcan

Vulcan Minerals is a base and precious metals exploration company based in St. John's, NL with strategic land interests in multiple active Newfoundland exploration and development belts. It also owns approximately 30 per cent of the shares in [Atlas Salt Inc.](#) (TSXV: SALT). Atlas Salt is currently developing the Great Atlantic salt mine in western Newfoundland.

Patrick J. Laracy, P. Geo., President, is the qualified person who has reviewed and approved the technical contents of this news release as defined in National Instrument 43-101.

We seek safe harbour.

For information please contact:
Patrick J. Laracy, P. Geo.
CEO and President
(709) 754-3186
info@vulcanminerals.ca
www.vulcanminerals.ca

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"anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this press release relate to, among other things: completion, delivery and timing of the referenced exploration program and assumptions related thereto. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, technical, economic, and competitive uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the timing, completion and delivery of the referenced assessments and analysis. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

SOURCE: Vulcan Minerals Inc.

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