

Glenstar Minerals Comments on U.S. Strategic Minerals Reserve Initiative in Nevada

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Vancouver, August 28, 2025 - [Glenstar Minerals Inc.](#) (CSE: GSTR) (OTCQB: GSTRF) (FSE: VO20) ("Glenstar" or the "Company") welcomes the news that the United States will establish its first Strategic Minerals Reserve at the Hawthorne Army Depot in Mineral County, Nevada. This marks a turning point for North American critical minerals security; one that puts Glenstar and Nevada squarely in the game.

A public-private partnership, led by M2i Global and Volato Group, will convert the Hawthorne Army Depot, the world's largest ammunition storage facility, into a hub for storing, refining, and distributing vital minerals such as gallium, graphite and copper. The U.S. Departments of Defense, Energy, and the Defense Logistics Agency back the initiative. This follows last week's announcement from Washington that \$2 billion of the \$52.7 billion CHIPS Act funding will be directed toward the development of critical minerals projects, reinforcing America's commitment to building a full domestic supply chain.

"This is a huge validation of what we are doing," said Dave Ryan, CEO of Glenstar Minerals. "We recently raised over C\$3 million in a private placement financing to advance drilling and further exploration at our Green Monster and Wildhorse projects, both located in Nevada. The Green Monster asset, in particular, is yielding polymetallic results including zinc, silver, copper, nickel and cobalt. These align directly with the minerals that this reserve and CHIPS Act funding aim to secure. With federal resources flowing into regional mineral infrastructure, we have a serious tailwind. This is not just about stockpiling, it is about creating a domestic pipeline from the ground to the processor to the factory. That gives Nevada mineral exploration companies such as Glenstar a real opportunity to scale."

Why It Matters for Glenstar:

1. Strategic alignment: Our exploration sits in the same supply chain that the U.S. Reserve and CHIPS Act investments are designed to empower.
2. Investor visibility: As policy makers push domestic supply, projects like ours receive greater attention and valuation.
3. Location advantage: Our operations already benefit from Nevada's infrastructure and political support. The Reserve and CHIPS Act funding further strengthen that advantage.

Looking Forward:

We will continue advancing our drilling programs aggressively. At Green Monster, we are testing the continuity of a zone that has already delivered grades exceeding 30% zinc, 5.7 oz./t silver, plus anomalous cobalt and nickel. At Wildhorse, early sampling shows grades of up to 5.3% copper and 21.6 ppm silver. This recent Reserve and CHIPS Act news confirms what we have always believed; Nevada is a critical front in North America's mineral independence. Glenstar is here to build a resource that matters not just for shareholders, but for national security.

About Glenstar Minerals Inc.

Glenstar is a mineral exploration company with a focus on polymetallic minerals. These elements are classified as critical minerals and are essential in the manufacturing of sophisticated electronics and other vital energy technologies. The Company's mission is to leverage its knowledge and connections to explore, acquire, and develop critical mineral and energy metal properties throughout the world.

Glenstar's shares trade on the Canadian Securities Exchange (CSE) under the symbol "GSTR", on the Frankfurt Stock Exchange under the symbol "VO20", and on the Over-the-Counter market (OTCQB) in the

United States under the symbol "GSTRF".

Robert Marvin, P. Geo (ONT) is the qualified person as defined by National Instrument 43-101 and is the independent consulting geologist for Glenstar Minerals Inc. who has examined the Green Monster and Wildhorse properties on the ground numerous times since 2022 and 2024 respectively. All fieldwork relating to geologic observations and sampling as reported herein, has been directly overseen by Mr. Marvin who supervised the preparation of, and has reviewed and approved, the technical information in this release.

ON BEHALF OF THE BOARD

"David Ryan"
President & CEO

Further information regarding the Company can be found on SEDAR at www.sedarplus.ca, by visiting the Company's website at www.glenstar.ca or by contacting the Company directly at 604-449-2810.

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Forward-looking information should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Mineral exploration is subject to risks and uncertainties and there is no assurance that any potential results or findings that may be suggested in this press release will ultimately happen. Forward-looking information is based on information available at the time and/or the Company management's good faith belief with respect to future events and is subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. For additional information with respect to these and other factors and assumptions underlying the forward-looking information made in this news release, see the Company's most recent Management's Discussion and Analysis and financial statements and other documents filed by the Company with the Canadian securities commissions and the discussion of risk factors set out therein. Such documents are available at www.sedarplus.ca under the Company's profile and on the Company's website. The forward-looking information set forth herein reflects the Company's expectations as at the date of this news release and is subject to change after such date.

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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We seek safe harbour.

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