Graphite One Commends Announcement of Memorandum of Understanding (MOU) Between Permitting Council

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And State of Alaska to Advance Permitting of Critical Infrastructure Projects

G1 supports increased coordination of Federal and State resources to advance the permitting of critical infrastructure projects, including critical mineral projects.

G1's Graphite Creek project is the only project listed on both the federal FAST-41 and Alaska state permitting dashboards.

Graphite One Inc. (TSXV: GPH) (OTCQX: GPHOF) ("Graphite One", "G1" or the "Company"), welcomes the signing of a Memorandum of Understanding ("MOU") between the Federal Permitting Improvement Steering Council (the "Permitting Council") and the State of Alaska to provide federal permitting assistance via the Permitting Council's FAST-41 program in an effort to streamline the permitting process for key infrastructure projects across the State of Alaska.

"As the only project listed on both the federal FAST-41 and Alaska state permitting dashboards, Graphite One is delighted to see this new MOU between the State of Alaska and the Permitting Council," said Anthony Huston, CEO of Graphite One. "This is yet another example of how Alaska leads the way in Critical Mineral development, bringing much-needed coordination between state and federal permitting efforts."

As announced during a press conference with Permitting Council Executive Director Emily Domenech and Alaska Governor Mike Dunleavy at the Governor's Anchorage office on August 27, 2025, pursuant to the MOU, for projects in the State of Alaska, the Permitting Council will, among other things, provide ongoing support, engage regularly with both project sponsors and the State, and coordinate and consult with the State, and specifically the Office of Project Management and Permitting within the Alaska Department of Natural Resources, to facilitate a timely and efficient permitting process.

The State of Alaska will coordinate with the Permitting Council Executive Director to assess potential FAST-41 project eligibility of projects in the State's portfolio and encourage project sponsors to pursue FAST-41 coverage where practicable, among other things. Regular meetings with the Permitting Council's Executive Director will be used to develop best practices and assess future project potential.

The Fast-41 Federal Permitting Dashboard and related announcements can be accessed here.

About Graphite One Inc.

GRAPHITE ONE INC. continues to develop its Graphite One Project (the "Project"), with the goal of becoming an American producer of high grade anode materials that is integrated with a domestic graphite resource. The Project is proposed as a vertically integrated enterprise to mine and process natural graphite, and to manufacture artificial and natural graphite anode materials primarily for the lithium‐ion electric vehicle battery and energy storage markets.

On Behalf of the Board of Directors

"Anthony Huston" (signed)

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All statements in this release, other than statements of historical facts, including those related to the FAST 41 listing and the anticipated impact of the FAST-41 status are forward looking statements. Generally, forward‐looking information can be identified by the use of forward‐looking terminology such as "proposes", "expects", "is expected", "scheduled", "estimates", "projects", "plans", "is planning", "intends", "assumes", "believes", "indicates", "to be" or variations of such words and phrases that state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, except as required by applicable securities laws. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedarplus.ca.

SOURCE Graphite One Inc.

For more information on Graphite One Inc., please visit the Company's website, www.GraphiteOneInc.com or contact: Anthony Huston, CEO, President & Director, Tel: (604) 889-4251, Email: AHuston@GraphiteOneInc.com; Investor Relations Contact: Tel: (604) 684-6730, GPH@kincommunications.com, On X @GraphiteOne

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