

NexGold Mining Corp. Announces Management Changes

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[NexGold Mining Corp.](#) (TSXV: NEXG; OTCQX: NXGCF) ("NexGold" or the "Company") announces that Jeremy Wyeth has stepped down from the position of Chief Operating Officer of the Company as a result of a restructuring of its executive management team. This organizational restructuring creates an efficient and effective flat line structure to allow for direct communication and faster decision-making as the Company accelerates towards its next exciting phase.

"I want to thank Jeremy for his significant commitment and contribution to NexGold over the past several years. Jeremy has had a critical impact on the development of the Goliath Gold Complex, and we wish him well in his future endeavours," said Jim Gowans, Chairman of the Board of Directors.

The Company also announces that Rachel Pineault has stepped down from the position of Executive Vice President, Governance and Corporate Affairs of the Company.

"Rachel has made significant contributions to NexGold through the Company's corporate and community affairs over the last several years and we wish her well in her future endeavours," said Kevin Bullock, President and CEO of NexGold.

About NexGold Mining Corp.

NexGold Mining Corp. is a gold-focused company with assets in Canada and Alaska. NexGold's Goliath Gold Complex (which includes the Goliath, Goldlund and Miller deposits) is located in Northwestern Ontario and its Goldboro Gold Project is located in Nova Scotia. NexGold also owns several other projects throughout Canada, including the Weebigee-Sandy Lake Gold Project JV, and grassroots gold exploration property Gold Rock. In addition, NexGold holds a 100% interest in the high-grade Niblack copper-gold-zinc-silver VMS project, located adjacent to tidewater in southeast Alaska. NexGold is committed to inclusive, informed and meaningful dialogue with regional communities and Indigenous Nations throughout the life of all our Projects and on all aspects, including creating sustainable economic opportunities, providing safe workplaces, enhancing of social value, and promoting community wellbeing.

Further details about NexGold, including a Prefeasibility Study for the Goliath Gold Complex and a Feasibility Study for the Goldboro Gold Project, are available under the Company's issuer profile on www.sedarplus.ca and on NexGold's website at www.nexgold.com.

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