

Phenom Reports on Up-and-Coming Relevant Grant Opportunities Through U.S. Department of Energy

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Vancouver, August 27, 2025 - [Phenom Resources Corp.](#) (TSXV: PHNM) (OTCQX: PHNMF) (FSE: 1PY0) ("Phenom" or the "Company") is pleased to share that the U.S. Department of Energy announced August 13, 2025 on its intent to issue notices of grant funding opportunities totaling nearly \$1 billion to advance and scale mining, processing, and manufacturing technologies across key stages of the critical minerals and materials supply chains. Proposed funding will accelerate the growth of the U.S. critical minerals and materials sector. Three of the five areas mentioned in the announcement appear relevant to the Company's two vanadium projects; the High-grade Vanadium-Nickel Processing Project and the Carlin Vanadium Project. The Company plans to submit applications once timing from the DOE is revealed. These three areas are listed below.

Critical Minerals and Materials Accelerator

The Advanced Materials and Manufacturing Technologies Office expects to release a Notice of Funding Opportunity (NOFO) of up to \$50 million early this fall through the Critical Minerals and Materials (CMM) Accelerator program. The CMM Accelerator promotes technology maturation that can unlock capital investments and facilitate domestic commercialization.

Mines & Metals Capacity Expansion - Piloting Byproduct Critical Minerals and Materials Recovery at Domestic Industrial Facilities

The Office of Fossil Energy and Carbon Management is announcing its intent to issue a NOFO to support approximately \$250 million of financial assistance for American industrial facilities that have the potential to produce valuable mineral byproducts from existing industrial processes.

Battery Materials Processing and Battery Manufacturing and Recycling Grant Program

The Office of Manufacturing and Energy Supply Chains is announcing its intent to issue a NOFO of up to \$500 million to expand U.S. critical mineral and materials processing and derivative battery manufacturing and recycling. The proposed funding opportunity supports demonstration and/or commercial facilities processing, recycling, or utilizing for manufacturing critical materials which may include traditional battery minerals such as lithium, graphite, nickel, copper, aluminum, as well as other minerals that are contained within commercially available batteries, such as rare earth elements.

About Phenom Resources Corp.

Phenom has a 100% interest in the Carlin Gold-Vanadium Project, located in Elko County, 6 miles south from the town of Carlin, Nevada and Highway I-80. The property lies in the southern parts of Carlin Gold Trend. The Carlin Gold-Vanadium Project hosts the Carlin Vanadium deposit, the largest highest grade primary vanadium deposit in North America.

ON BEHALF OF PHENOM RESOURCES CORP.,
per: "Paul Cowley" CEO & President
(604) 340-7711 pcowley@phenomresources.com www.phenomresources.com

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