

Grounded Lithium Reports Second Quarter 2025 Financial and Operating Results, Provides Corporate Update and Grant of Incentive Stock Options

13:00 Uhr | [CNW](#)

CALGARY, AB, Aug. 22, 2025 /CNW/ - (TSXV: GRD) (OTCQB: GRDAF) - [Grounded Lithium Corp.](#) ("GLC" or the "Company") announces our financial and operating results for the three and six month periods ended June 30, 2025. Selected financial and operational information is set out below and should be read in conjunction with the Company's December 31, 2024 financial statements and the related management's discussion and analysis, which are available for review at www.sedarplus.ca and the Company's website at www.groundedlithium.com.

(CAD\$, except per share amounts and common shares outstanding)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
FINANCIAL RESULTS				
Net comprehensive loss	103,370	241,823	72,978	749,430
Per share - basic and diluted	-	-	-	0.01
Cash flow used in operating activities	45,658	93,410	2,595	505,166
Per share - basic and diluted	-	-	-	0.01
Funds flow used in operations	71,330	108,213	11,144	575,853
Per share - basic and diluted	-	-		0.01
Capital expenditures				
Capital expenditures (*)	-	-	-	-800,000
Liquidity				
Working capital surplus	94,710 208,583		94,710 208,583	
Common shares outstanding				
Weighted average - basic and diluted	79,660,227	78,279,227	79,019,321	77,702,758
Outstanding, end of period				

*

Capital expenditures for the six months ended June 30, 2024 includes the first cash payment from Denison Mines Limited which is recorded as a reduction of the Exploration & Evaluation asset balance.

Corporate Update

The Company continues to work with its partner, Denison Mines Ltd ("Denison"), as it progresses to develop and finalize a pre-feasibility study ("PFS") anticipated to be completed towards the end of 2025 or early 2026. The PFS will provide clear conclusions on the economics, viability and development path for the Company's flagship lithium from brine project, the Kindersley Lithium Project ("KLP").

The detailed depletion study of the Duperow/Leduc reservoir and subsequent analysis of different well designs and configurations provide the current plan to drill wells with 2 parallel horizontal legs into the 2 best reservoir zones which maximizes brine drainage at minimal costs.

Extensive samples of brine collected from the re-entry of the KLP 4-15 well in late 2024 (refer to press release dated January 22, 2025) were shipped to several unique direct lithium extraction firms. Results from those assessments provide Stantec Inc, the PFS lead auditor, the opportunity to analyze which technology optimally extracts the lithium and maximize KLP's economics. Final decisions on design will ensue post conclusions from the PFS. Based on detailed work completed thus far, both sorption and ion-exchange lithium extraction methodologies have promise for the final design.

Grant of Incentive Compensation

In the continuing effort to reduce corporate expenditures, key personnel have decided to receive compensation in the form of equity incentives rather than solely cash compensation primarily received as contractors to the KLP. As such, the Company granted 2,110,900 stock options at an exercise price of \$0.065 per share in accordance with the Company's Equity Incentive Plan approved by shareholders at the Company's Annual General Meeting held June 18, 2025. The grant remains subject to final TSXV approval.

About Grounded Lithium Corp.

GLC is a publicly traded lithium brine exploration and development company that controls approximately 1.0 million metric tonnes of Measured & Indicated lithium carbonate equivalent mineral resource and approximately 3.2 million metric tonnes of Inferred lithium carbonate equivalent resource over our focused land holdings in Southwest Saskatchewan as per the Company's updated PEA. The updated PEA, titled "NI 43-101 Technical Report: Preliminary Economic Assessment Kindersley Lithium Project - Phase 1 Update" dated November 7, 2023 and effective as of June 30, 2023, reports a Phase 1 NPV₈ after-tax of US\$1.0 billion with an after-tax IRR of 48.5%. GLC's multi-faceted business model involves the consolidation, delineation, exploitation and ultimately development of our opportunity base to fulfill our vision to build a best-in-class, environmentally responsible, Canadian lithium producer supporting the global energy transition shift. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on <https://www.otcmatrix.com/>.

Qualified Person

Scientific and technical information contained in this press release has been prepared under the supervision of Doug Ashton, P.Eng., Alexey Romanov, P. Geo., Meghan Klein, P. Eng., Dean Quirk, P.Eng., Jeffrey Weiss, P.Eng., Chad Hitchings., P.L. Eng., and Michael Munteanu, P.Eng., each of whom is a qualified person within the meaning of NI 43-101.

Forward-Looking Statements

This press release may contain forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws. The opinions, forecasts, projections and statements about future events or results, are forward looking information, forward-looking statements or financial outlooks (collectively, "forward-looking statements") under the meaning of applicable Canadian securities laws. These statements are made as of the date of this press release and the fact that this press release remains available does not constitute a representation by GLC that the Company believes these forward-looking statements continue to be true as of any subsequent date. Although GLC believes that the assumptions underlying, and expectations reflected in, these forward-looking statements are reasonable, it can give no assurance that these assumptions and expectations will prove to be correct. Such statements include, but are not limited to, statements regarding the internal rates of return and net present values of the KLP, activities funded by Denison to drive the KLP value and GLC's vision of becoming a best-in-class, environmentally responsible, Canadian lithium producer supporting the global energy transition.

Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are: GLC's expectation that our operations will be in Western Canada, unexpected problems can arise due to technical difficulties and operational difficulties which impact the production, transport or sale of our products; geographic and weather conditions can impact production; the risk that current global economic and credit conditions may impact commodity prices and consumption more than GLC currently predicts; the failure to obtain financing on reasonable terms; volatility in the trading price of the common shares of the Company; the risk that unexpected delays and difficulties in developing currently owned properties may occur; the failure of drilling to result in commercial projects; unexpected delays due to the limited availability of drilling equipment and personnel; and the other risk factors detailed from time to time in GLC's periodic reports. GLC's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

View original content to download

multimedia:<https://www.prnewswire.com/news-releases/grounded-lithium-reports-second-quarter-2025-financial-and-op>

SOURCE Grounded Lithium Corp.

Contact

For more information, please contact: Gregg Smith, President & CEO; Greg Phaneuf, SVP Corporate Development & CFO, Phone: 587.319.6220, Email: info@groundedlithium.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/702716--Grounded-Lithium-Reports-Second-Quarter-2025-Financial-and-Operating-Results-Provides-Corporate-Update-and>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).