Maxus Mining Announces Appointment of Nathan Bridge as Technical Advisor

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VANCOUVER, Aug. 21, 2025 - Maxus Mining Inc. ("Maxus" or the "Company") (CSE: MAXM | FRA: R7V), is pleased to announce the appointment of Mr. Nathan Bridge as a Technical Advisor to the Company. Mr. Bridge brings over a decade of experience managing exploration, delineation, and geotechnical drilling programs at Cameco Corporation.

With a strong technical background and a disciplined, science-driven approach, Mr. Bridge focuses on exploration strategies grounded in geoscientific rigor and a deep understanding of the conditions required for high-grade ore deposit formation and preservation. He is a licensed Professional Geoscientist and holds both B.Sc. and M.Sc. degrees in Geology from the University of Western Ontario.

Nathan Bridge, commented, "I am very excited to join the Maxus team. Maxus has assembled a strong and diverse project portfolio that is focused on multiple critical minerals. At a time where the world needs the discovery and advancement of critical minerals, I look forward to applying my technical expertise to help move this high-quality portfolio forward."

Scott Walters, Chief Executive Officer of the Company, commented, "We are delighted to welcome Mr. Bridge to the Maxus team. Nathan brings valuable technical knowledge and proven experience in resource discovery, which will add significant value as we continue to advance our portfolio of critical mineral projects."

During his time at Cameco, Mr. Bridge played a key role as Senior Geologist on the Fox Lake discovery team, contributing to advancing the deposit from early exploration through discovery and resource definition. With a career largely dedicated to uranium exploration, he notably led the CanAlaska Uranium Ltd. team to the discovery of the Pike Zone on the West McArthur project. His extensive expertise includes work on multiple uranium mineralization zones, as well as the management of delineation and geotechnical programs at Cameco's Cigar Lake, Eagle Point, and Millennium deposits.

The Company also announces it has granted 250,000 options to Mr. Nathan Bridge. The Options are exercisable at a price of \$0.92 per common share for a term of two (2) years. The Options are governed by the terms of the Company's Equity Incentive Plan and the Options, and any common shares issued upon the exercise of, are subject to a four month hold period from the date of grant in accordance with the policies of the Canadian Securities Exchange.

About Maxus Mining Inc.

Maxus Mining Inc. (CSE: MAXM | FRA: R7V) is a mineral exploration company focused on locating, acquiring, and if warranted, developing economic mineral properties in premier jurisdictions. The Company is working towards progressing its diverse portfolio of exploration properties which includes approximately 9,921 hectares of prospective terrane comprising 6,376 hectares of terrane amongst three antimony projects, 3,123 hectares encompassing the Penny Copper Project & the remaining 422 hectares coming from the Lotto Tungsten Project.

The Penny Copper Project covers approximately 3,123 hectares and has seen exploration activity throughout the last 100+ years with recent work including rock sampling and minor geological mapping². The Penny Copper Project is located near the major past producing Sullivan Mine at Kimberley, British Columbia, an area that has stimulated both junior and major exploration company activities in the past year. Additionally, the Penny Copper Project saw a 2017 work program return 17 grab samples, which returned copper values up to 1,046 ppm Cu (TK17-149c), 1,808 ppm Cu (TK17-28) and 2,388 ppm Cu (TK17-12)².

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At the Quarry Antimony Project, in well-established British Columbia, Canada, one historical sample taken assayed 0.89 g/t Au, 3.8% Cu, 0.34% Zn, 42.5% Pb, and 0.65% g/t Ag and 20% Sb³. A selected grab sample taken in 1980 at the Lotto Tungsten Project from a quartz vein with scheelite assayed 10.97% WO₃⁴. Additionally, the Altura Antimony Project & the Hurley Antimony projects are strategically positioned; Altura is on strike from Equinox Resources recent antimony discovery which saw high-grade naturally occurring antimony with assays up to 69.98% Sb⁵; Hurley neighbours Endurance Gold Corp.'s Reliance Gold Project which saw antimony results from 2024 work programs include 19.2% Sb and 2.16 g/t Au over 0.5 m encountered during the 2024 drilling program¹.

1 - Endurance Summarizes Antimony Results From The Reliance Gold Project, BC - Best Intervals Include 19.2% Antimony And 2.16 gpt Au Over 0.5 m In 2024 Drilling - February 24, 2025 - https://endurancegold.com/news-re

² NI 43-101 - Technical Report on the Penny Property British Columbia, NTS 82G/12 49° 55° North Latitude -115° 90° West Longitude, Derrick Strickland P.Geo., August 14, 2024.

³Open File 1992-11, Map Number 10.

⁴MILFILE No: 082FSW228 - Loto 3, 1980 Grab Sample https://minfile.gov.bc.ca/report.aspx?f=PDF&r=Inventory_Detail.rpt&minfilno=082FSW228

⁵Equinox Resources - November 8, 2024, 'Ultra High Grade Naturally Occurring Antimony at Alturas Project with Assays up to 69.98% Sb' - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02878498-6A1236703

On Behalf of the Board of Directors

Scott Walters Chief Executive Officer, Director +1 (778) 374-9699 info@maxusmining.com

Disclaimer for Forward-Looking Information

This news release includes certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" under applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Maxus', future growth potential for Maxus and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of copper, gold, tungsten, antimony and other metals; costs of exploration and development; the estimated costs of development of exploration projects; Maxus' ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

This news release contains "forward-looking information" within the meaning of the Canadian securities laws. Statements, other than statements of historical fact, may constitute forward looking information and include, without limitation, statements with respect to the expected benefits of appointing Nathan Bridge as advisor to the Company. With respect to the forward-looking information contained in this news release, the Company has made numerous assumptions regarding, among other things, the geological, metallurgical, engineering, financial and economic advice that the Company has received is reliable and are based upon practices and methodologies which are consistent with industry standards. While the Company considers these

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assumptions to be reasonable, these assumptions are inherently subject to significant uncertainties and contingencies. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein. Known risk factors include, among others: fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of well results and the geology, continuity and grade of copper, gold, tungsten, antimony and other metal deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; increased costs and restrictions on operations due to compliance with environmental and other requirements; increased costs affecting the metals industry and increased competition in the metals industry for properties, qualified personnel, and management. All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

The Canadian Securities Exchange (CSE) does not accept responsibility for the adequacy or accuracy of this release.

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