

Colibri Congratulates JV Partner on Test Mine Permit; Pilar Positioned as Near-Term Bulk Sample Opportunity

19.08.2025 | [Newsfile](#)

Dieppe, August 19, 2025 - [Colibri Resource Corp.](#) (TSXV: CBI) ("Colibri" or the "Company") congratulates its joint venture partner, [Tocvan Ventures Corp.](#) ("Tocvan"), on receiving permit approval for a 50,000-tonne pilot mine facility in Sonora, Mexico (announced August 14, 2025). Located in close proximity to the Pilar Gold & Silver Project ("Pilar"), a 49% Colibri - 51% Tocvan joint venture, the facility presents an excellent opportunity to consider processing a bulk sample at a time when gold prices remain near record highs.

The permitted facility will be located in very close proximity to the "Pilar Gold & Silver Project" ("Pilar"), a 49% Colibri - 51% Tocvan joint venture. Although no plans have been finalized regarding the use of the facility for Pilar material, its location and scale present a highly compelling opportunity for the partners to consider processing a bulk sample from Pilar in an efficient, cost-effective manner. Pilar is particularly well suited for this purpose: a 1,400-tonne bulk sample completed in 2023 returned an average head grade of 1.9 g/t Au with recoveries of approximately 62% using simple heap leach methods. Combined with extensive drilling and surface work, sufficient material could be sourced quickly-making Pilar an immediately available, high-quality feed source for the newly permitted facility at a time when gold prices remain near historical highs.

Previously Released Drill Highlights at Pilar (Colibri/Tocvan JV licenses):

2025 Diamond Drilling (all lengths are drilled thicknesses):

- 83.5 m at 1.3 g/t Au from surface, including 10.3 g/t over 9.7 m
- 64.9 m at 1.2 g/t Au, including 3.0 m at 21.6 g/t Au and 209 g/t Ag - first high-grade intercept along the North Hill trend
- 116.9 m at 1.2 g/t Au, including 10.2 m at 12.0 g/t Au and 23 g/t Ag

2024 RC Drilling (all lengths are drilled thicknesses):

- 42.7m @ 1.0 g/t Au, including 3.1m @ 10.9 g/t Au
- 56.4m @ 1.0 g/t Au, including 3.1m @ 14.7 g/t Au
- 16.8m @ 0.8 g/t Au and 19 g/t Ag

2022 Phase III Diamond Drilling (all lengths are drilled thicknesses):

- 116.9m @ 1.2 g/t Au, including 10.2m @ 12 g/t Au and 23 g/t Ag
- 108.9m @ 0.8 g/t Au, including 9.4m @ 7.6 g/t Au and 5 g/t Ag
- 63.4m @ 0.6 g/t Au and 11 g/t Ag, including 29.9m @ 0.9 g/t Au and 18 g/t Ag

2021 Phase II RC Drilling (all lengths are drilled thicknesses):

- 39.7m @ 1.0 g/t Au, including 1.5m @ 14.6 g/t Au
- 47.7m @ 0.7 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag
- 29m @ 0.7 g/t Au
- 35.1m @ 0.7 g/t Au

2020 Phase I RC Drilling Highlights include (all lengths are drilled thicknesses):

- 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;

- 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0 g/t Au and 12 g/t Ag ;
- 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag

15,000m of Historic Core & RC drilling (all lengths are drilled thicknesses):

- 61.0m @ 0.8 g/t Au
- 21.0m @ 38.3 g/t Au and 38 g/t Ag
- 13.0m @ 9.6 g/t Au
- 9.0m @ 10.2 g/t Au and 46 g/t Ag

Pilar Bulk Sample Summary:

- 62% Recovery of Gold Achieved Over 46-day Leaching Period
- Head Grade Calculated at 1.9 g/t Au and 7 g/t Ag; Extracted Grade Calculated at 1.2 g/t Au and 3 g/t Ag
- Bulk Sample Only Included Coarse Fraction of Material (+3/4" to +1/8")
- Fine Fraction (-1/8") Indicates Rapid Recovery with Agitated Leach
- Agitated Bottle Roll Test Returned Rapid and High Recovery Results: 80% Recovery of Gold and 94% Recovery of Silver after Rapid 24-hour Retention Time

Additional Metallurgical Studies:

Gravity Recovery with Agitated Leach Results of Five Composite Samples Returned

- 95 to 99% Recovery of Gold
- 73 to 97% Recovery of Silver
- Includes the Recovery of 99% Au and 73% Ag from Drill Core Composite at 120-meter depth

"With a permitted processing facility now secured nearby, Pilar stands out as a ready and logical candidate for a larger bulk sample program," said Ian McGavney, President & CEO of Colibri. "With a prior bulk sample already delivering an average grade of 1.9 g/t Au and demonstrating recoveries above 60%, and with significant amounts of mineralized material already identified to move quickly, Pilar is clearly positioned for near-term evaluation. Advancing Pilar in this way would be highly advantageous to both Colibri and Tocvan shareholders, particularly with gold trading near all-time highs."

About the Pilar Gold & Silver Project

The Pilar gold-silver property has returned some of the region's best drill results. Coupled with encouraging gold and silver recovery results from metallurgical test work, Pilar is primed to be a potential near-term producer. The project is interpreted as a structurally controlled low-sulphidation epithermal system hosted in andesite rock. Initially, three primary zones of mineralization were identified from historic surface work and drilling-referred to as the Main Zone, North Hill, and 4-T. Each trend remains open to the southeast and north, and new parallel zones have been discovered. Structural features and zones of mineralization within the structures follow an overall northwest-southeast trend. Mineralization extends along a 1.2-kilometre trend, of which only approximately half has been drill-tested to date.

About [Colibri Resource Corporation](#)

Colibri Resource Corporation is a Canadian mineral exploration company focused on acquiring, exploring, and developing prospective gold & silver projects in Sonora, Mexico. Its portfolio includes five projects-four currently under active exploration-with Pilar among the highest-priority assets.

For more information, please visit: www.colibriresource.com

ON BEHALF OF THE BOARD

Ian McGavney, President/CEO

Colibri Resource Corporation

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