

Monumental Energy Provides Update on Copper Moki Wells and Investment in New Zealand Energy Corp.

19.08.2025 | [Business Wire](#)

[Monumental Energy Corp.](#) ("Monumental" or the "Company") (TSX-V: MNRG; FSE: ZA6; OTCQB: MNMRF) is pleased to provide an operational update on the producing Copper Moki oil and gas wells and to report on its investment in [New Zealand Energy Corp.](#) (TSXV: NZ) ("NZEC"), with assets located in the Taranaki Basin, New Zealand.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20250819852414/en/>

Copper Moki 1 and 2 on production

Copper Moki Production Update

The Copper Moki-1 well was successfully recompleted in late July 2025, with production commencing shortly thereafter. Both Copper Moki-1 and Copper Moki-2 have been onstream for almost a month delivering a combined production rate of approximately 125 barrels of oil per day ("bopd"). These rates continue to trend upward as pump speeds are gradually increased to optimize flow while preventing sand from entering the borehole.

In addition to oil production, both wells are now exporting associated gas to the neighbouring Waihapa Production Station for processing and sale. Oil is stored on site and trucked to port every two days, with the next shipment scheduled for September 20, 2025.

Monumental entered into its agreement with NZEC in late 2024 (see the Company's news release dated December 23, 2024), following NZEC's strategic shift toward a gas-storage-focused business model. Under the terms of the agreement, Monumental will receive a 75% royalty on production until recovery of its initial capital investment, after which the royalty will adjust to 25% for the life of the wells. Cumulative production data (BBL and BOE) will be disclosed in the coming weeks.

The Company is actively advancing evaluations on potential additional oil and gas projects in the area.

Maximilian Sali quotes "The production at Copper Moki continues to increase slowly as the pumps are turned up methodically. The pumps will continue to be turned up to its set daily production rate of 175 but will be tested higher to see what the wells can produce at capacity."

NZEC: ASSET AND CORPORATE DEVELOPMENTS

As reported by NZEC on June 30 and July 25, 2025¹

Tariki Gas Storage Project & Tariki-5A Well

The Tariki Gas Storage Project continues to advance, with structural remapping using a Prestack Depth Migrated (PSDM) dataset underway to support sub-surface modelling. In addition, the company has completed dynamic reservoir and well-performance modelling for the area surrounding the Tariki-5A well to assess the potential for restoring production. The modelling indicates that a gas-lift period of up to three

weeks is likely sufficient to re-establish gas production from the up-dip gas volumes. As a result, the NZEC plans to initiate well and facility engineering activities in Q3 2025 to restart gas flow.

As previously reported, sub-surface dynamic modelling to confirm the range of gas storage capacities, associated cushion gas requirements, operating pressures and rates, and long-term storage behaviour remains on track for delivery in August 2025. Gas storage facility development concept studies are also in progress and scheduled for completion in August 2025.

Recently Completed Financing

NZEC completed a C\$2.72 million private placement at \$0.18 per share, eliminated its C\$2 million debt to Vliet Financing B.V., and strengthened its working capital position. The company now has sufficient resources, along with ongoing oil and gas production, to advance the gas-storage project through to completion and a planned sale to a local gas provider.

Waihapa-Ngaere Production (50% JV Interest)

Production from Waihapa-Ngaere recommenced in late March 2025, with the wells operating on periodic well unloads without the use of gas-lift.

Following the successful recommissioning of the Ngaere-1 pipeline in July, production from that well resumed in mid-July 2025, achieving flush rates of more than 400 bbls of oil in a single day. As a result, current field production rates are temporarily constrained by onsite tank capacity for stabilization and the rate at which oil can be trucked to port. Over the past week, trucking has averaged approximately 180 bbls per day (NZEC share: 90 bbls per day). In addition, an average of ~15 bbls per day has been transported to port via the oil pipeline. Ngaere-1 continues to produce at rates equivalent to over 400 bbls per day when opened to refill onsite tanks.

The focus for Waihapa-Ngaere over the next month is to address system bottlenecks, enabling continuous higher-rate production and transport to port via the oil pipeline.

About Monumental Energy Corp.

Monumental Energy Corp. is an exploration company focused on the acquisition, exploration, and development of properties in the critical and clean energy sector, as well as investing in oil and gas projects. The Company owns securities of New Zealand Energy Corp. and entered into a call option and royalty agreement on the Copper Moki wells with New Zealand Energy Corp. The Company also has an option to acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile. The Company holds a 2% net smelter return royalty on Summit Nanotech's share of any future lithium production from the Salar de Turi Project.

On behalf of the Board of Directors,

/s/ "Michelle DeCecco"
Michelle DeCecco, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the expected cumulative production data (BBL and

BOE) on Copper Moki 1 & 2 wells in the coming weeks, the expected results and outcomes from Copper Moki 1 & 2 wells, potential oil and gas transactions, other statements relating to the technical, financial and business prospects of the Company, its projects, its goals and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals and the price of oil and gas, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR+ at www.sedarplus.ca. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to obtain or maintain surface access agreements or understandings from local communities, land owners or Indigenous groups, fluctuation in exchange rates, the impact of viruses and diseases on the Company's ability to operate, capital market conditions, restriction on labour and international travel and supply chains, decrease in the price of lithium, cesium and other metals, decrease in the price of oil and gas, loss of key employees, consultants, or directors, failure to maintain or obtain community acceptance (including from the Indigenous communities), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

¹ See www.sedarplus.ca to access NZEC's news releases.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20250819852414/en/>

Contact

Michelle DeCecco, Chief Executive Officer and Director
Email: michelle@monumental.energy

Or

Maximilian Sali, VP Corporate Development and Director
Email: max@monumental.energy
Phone: 1-604-367-8117

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/702386--Monumental-Energy-Provides-Update-on-Copper-Moki-Wells-and-Investment-in-New-Zealand-Energy-Corp.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).