

Cameo Resources Inc. Samples Average 12.26 Grams Per Ton Gold on Katoro Properties in Tanzania

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[Cameo Resources Inc.](#) (CSE: MEO) (FSE: Z88) ("Cameo" or the "Company") is pleased to announce results from the recent site visit to the Katoro Gold Properties (the "Property"), located in the Geita region of the Lake Victoria Goldfields of Tanzania.

The Properties cover 12.52 square kilometers situated within the prospective Sukumaland Greenstone Belt within the Lake Victoria Goldfield (LVGF). One of the most important mining sites in Africa, Tanzania's LVGF holds several multi-million-ounce gold deposits and has ongoing operations by some of the largest gold companies in the world. The concessions have been explored by artisanal miners, evidenced by the multiple shallow pits and trenches showing iron carbonate altered mafic volcanics (basalts) and quartz feldspar porphyry intrusions. Gold is associated with grey quartz veins and stringers that exhibit a pinch and swell characteristic, parallel to the fabric of east-west shear zones. The concessions occur within a broader area that has seen exploration and mining activities by several companies including, TRX Gold Corporation (TSX:TRX), [AngloGold Ashanti plc](#) (NYSE:AU), and [IAMGold Corp.](#) (TSX:IMG).

The Company's QP visited the Property in June of this year to review the land package as well as several active mining and milling operations that surround the Property, and is currently completing a 43-101 compliant report. Multiple samples were taken from active artisanal mining pits on the Property and ranged from 1.63 g/t Au to 34.2 g/t Au and averaged 12.26 g/t Au. All samples were sourced from alluvial material that covers the Property and consisted of grey mottled quartz vein with moderate fracturing and strong iron-oxide staining. This same quartz vein material was sampled from an active hard rock mine 5 kilometers from the Property and assayed 9.85 g/t Au.

Several small to medium scale mining operations were observed surrounding the Property where samples taken from one hard rock operation less than 200 meters from the Property boundary returning assays ranging from 12.58 g/t Au to 238.74 g/t Au and averaging 108.83 g/t Au. Another site of particular interest that was visited was an operation being set up just 500 meters from, and surrounded by, the Company's Property boundary that is currently developing an open pit approximately 200 meters by 150 meters, a custom milling and processing plant, and a leach pad.

Brian Thurston, P. Geo, States: "The Katoro property is uniquely situated in the center of many currently active gold operations. Multiple privately run mills are in operation exploiting gold rich structures less than 100 meters from surface, and small to medium scale mining and processing operations are located as close as 200 meters from the Company's property boundary. The high gold values from the Katoro property are not surprising to see based on all the activity surrounding the claims. It will be exciting to see the results of the fast-tracked geophysical work currently being undertaken to help delineate the mineralization potential of this highly prospective property."

Cameo has engaged HETAMIS Mineral Services Limited of Dar es Salam, Tanzania, to complete a High-Resolution Drone Magnetic Survey covering the Katoro Gold Properties. The program is already underway and consists of approximately 230 line-kilometers with 35 line-kilometer tie lines of high-resolution magnetic data acquisition using drone-mounted magnetometer (MagArrow II from Geometrics Canada). Survey lines are being flown in a systematic grid, typically with a 50-meter line spacing, oriented north-south perpendicular to the east-west regional structural trend. Data is being processed to generate total magnetic intensity (TMI), vertical derivative, and reduced-to-equator (RTE) maps for structural interpretation and lithological mapping to delineate major and subsidiary shear zones, faults, and structural intersections that may serve as controls for gold mineralization, particularly those trending east-west or crosscutting orientations.

About HETAMIS Mineral Services Limited

HETAMIS Mineral Services Limited stands at the forefront of the mining industry, offering a comprehensive suite of consulting services that encompass environmental, technical, and operational aspects. Our team boasts a rich legacy in providing consultancy services for all mineral sector-related activities, including geology, mining, mineral processing, and environmental services. We pride ourselves on delivering high-quality solutions to meet the diverse needs of our clients.

Qualified Person

Brian Thurston, P.Geol., the Company's technical advisor and a qualified person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical information in this news release.

About Cameo Resources Inc.

Cameo Resources Inc. is a dynamic mineral exploration company dedicated to discovering and developing valuable mineral deposits. For more information on Cameo Resources, please visit the website at www.cameoresourcesinc.com.

On behalf of the Board of Cameo Resources Inc. Phone Number: 1-800-325-1308

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Forward Looking Information

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. All statements, other than statements of historical fact, included herein, without limitation, relating to the timing for closing the LOI, or that the LOI will close at all, are forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by Interra, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, risks that lease holder will not approve the sale of the Property, risks associated with possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, risks associated with the interpretation of exploration results, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. Cameo does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.

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