

GoldQuest Commences ESIA for Romero Project and Engages Adelaide Capital for Investor Relations

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Vancouver, August 15, 2025 - [GoldQuest Mining Corp.](#) (TSXV: GQC) ("GoldQuest" or the "Company") is pleased to announce the formal commencement of the Environmental and Social Impact Assessment ("ESIA") for its 100%-owned Romero gold-copper project in the Dominican Republic.

In July 2025, GoldQuest conducted seven community meetings across the project area and related surrounding communities close to Romero, with approximately 400 local residents participating. These sessions provided a transparent and inclusive forum to share project information, listen to community concerns, and gather early input to inform the assessment process.

The ESIA work plan has been developed in alignment with the Terms of Reference (ToR) issued by the Ministry of Environment and Natural Resources (MIMARENA) of the Dominican Republic. To support future access to international financing and uphold best practices, the ESIA is also being designed to meet internationally recognized standards, including the IFC Performance Standards, the Equator Principles, and guidelines from the International Council on Mining and Metals (ICMM).

This robust approach contributes to the advancement of several United Nations Sustainable Development Goals (SDGs), including SDG 6 (Clean Water and Sanitation), SDG 8 (Decent Work and Economic Growth), SDG 12 (Responsible Consumption and Production), SDG 13 (Climate Action), and SDG 15 (Life on Land).

"The launch of the ESIA marks a fundamental milestone for Romero," said Luis Santana, CEO of GoldQuest. "By aligning with both national and international frameworks, and by engaging meaningfully with our local communities from the outset, we are laying the groundwork for a transparent and sustainable development path."

Investor Relations Partnership

GoldQuest also announces that it has partnered with Adelaide Capital ("Adelaide"), a leading investor relations and capital markets advisory firm, to provide investor relations and consulting services to the Company.

Adelaide is a full-service investor relations firm that brings a unique and powerful perspective and a re-engineered investor relations business model. Adelaide will work closely with GoldQuest to develop and deploy a comprehensive capital markets program, which includes assisting with non-deal roadshows, virtual campaigns, social media, conferences and assisting with investor communication. In exchange for Adelaide's services, and pursuant to an investor relations consulting agreement (the "IRA"), the Company has agreed to pay a monthly fee of C\$10,000 for a six-month term in addition to the grant of 50,000 stock options (the "Options") to Adelaide under the Company's omnibus incentive plan (the "Plan"). Subject to the policies of the TSX Venture Exchange (the "Exchange") and the terms and conditions of the Plan, the Options will have an exercise price of C\$0.72 and shall expire five years from the date of issuance and shall vest in four equal proportions every three months after the grant date for a period of 12 months. The IRA is subject to approval by the Exchange. Adelaide is principally owned by Deborah Honig and is an arm's length company based in Toronto, Ontario. Adelaide is a full-service investor relations and social media firm that specializes in small-cap growth companies. As of the date hereof, Adelaide does not have any interest, directly or indirectly, in the Company or its securities.

About GoldQuest

GoldQuest is a Canadian based mineral exploration and development company with projects in the Dominican Republic. GoldQuest is traded on the TSX under the symbol GQC and in Frankfurt/Berlin with symbol M1W. The Company is well funded to carry out the exploration programs reported on in this release and to advance the development of its Romero gold/copper discovery, also located in the Tiro Formation of the Dominican Republic.

Additional information can be viewed at the Company's website www.goldquestcorp.com.

On Behalf of the Board of Directors of GoldQuest Mining Corp.,

Luis Santana
Director & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-looking statements:

Statements contained in this news release that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements with respect to the ESIA, the merits of the Company's Romero Project, the funding of the Company, the Company's plans and exploration programs for its mineral properties, including the timing of such plans and programs, the Company's belief that Dominican Republic authorities will support the development of the Romero gold-copper project, the services to be provided by Adelaide, and the approval of the IRA by the Exchange. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "potential", "likelihood", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, risks related to the design and completion of the ESIA; risks related to the Exchange approval of the IRA and the services to be provided pursuant to the IRA; uncertainties inherent in drill results and the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws. Forward-looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that there will be no significant disruptions affecting the Company or its properties.

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