PPX Mining Provides Plant Construction Update

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TORONTO, August 14, 2025 - PPX Mining Corp. (the "Company" or "PPX") is pleased to announce the successful delivery of plant equipment imported from China to the construction site. The transportation process, coordinated by Sertecpet, PPX's EPC contractor, commenced on July 8. Key components include two 7x12 mills, a jaw crusher, and a flotation line, among other essential equipment.

All equipment is currently being stored on-site for approximately four weeks prior to the commencement of assembly. In addition, the leaching tanks, being fabricated in Lima under the supervision of JPC Ingenieros, are now 80% complete and will be transported to the project site for final assembly.

Photographs of the delivered equipment are provided below.

Picture 1: On-site Equipment Storage

Picture 2: Transport of Mills to Site

Picture 3: Transport of Large Equipment

Civil works at the plant are progressing at full pace during the dry season. Construction of the crushing pedestals, mill foundations, conveyor belt structures, leaching area containment, and related infrastructure has now reached approximately 63% completion.

Photographs of the ongoing works are provided below.

Picture 4: Civil Works (a)

Picture 5: Civil Works (b)

Preparation of the geotube storage basin for tailings has commenced, with the initial phase scheduled to span approximately two and a half months. The first stage, consisting of the complete removal of the topsoil, has been successfully completed. Please refer to the following photographs:

Picture 6: Geotube Storage Preparation (a)

Picture 7: Geotube Storage Preparation (b)

John Thomas, CEO of PPX Mining Corp., commented: "The plant construction is progressing well during this dry season. Civil works on key plant components, such as the mill foundation and others, are already complete. The plan to complete the project before the end of the year is becoming a reality."

About PPX Mining Corp:

PPX Mining Corp. (TSX.V: PPX.V, SSE: PPX, BVL: PPX) is a Canadian exploration and development company with assets in northern Peru. The Company's 100% owned Igor gold and silver project is located in the prolific northern Peruvian gold belt in the department of La Libertad. PPX is pursuing a two-pronged

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strategy to further develop and explore Project Igor. The Callanquitas structure is open along strike and at depth. Parallel structures have not yet been explored. The new discoveries in Portachuelos in 2018, as well as the exploration targets in Domo and Tesoros, show that the Igor Project is becoming a district-scale project with multiple deposits and mineralized zones. Evaluating mineral development alternatives in parallel with exploration drilling will provide dual catalysts for growth and increased shareholder value.

All scientific and technical information in this press release has been reviewed and approved by John Thomas, P. Eng., who is the CEO of the Company and a qualified person under the definitions established by National Instrument 43-101.

On behalf of the Board of Directors John Thomas Chief Executive Officer 82 Richmond Street East Toronto, Ontario M5C 1P1 Canada 416-361-0737

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SOURCE: PPX Mining Corp.

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