

Auxico Resources Announces Corporate Update - Sale Of Mexican Subsidiary And April 17, 2025 Technical Presentation Review

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[Auxico Resources Canada Inc.](#) (CSE: AUAG) ("Auxico" or the "Company") announces the completion of the sale of its wholly owned Mexican subsidiary, Auxico Resources S.A. de C.V., for total proceeds of USD \$200,000. The transaction follows the option agreement previously announced on April 10, 2025, and was completed through the transfer of all issued and outstanding shares to entities controlled by Concordia Silver Company S.A. de C.V.

The Company also announces that it is retracting the technical and scientific information contained in its April 17, 2025 Management Update Call presentation. This information was not prepared or approved by a Qualified Person as required under Regulation 43-101 respecting Standards of Disclosure for Mineral Projects ("Regulation 43-101") and included concentrate grades, production rates, and cost estimates that should not have been disclosed.

Auxico did not intend to provide any information of a technical nature that acted as a proxy for the rare earth metals contained in any deposits on the projects currently being operated by the Company, and Auxico further confirms that it has no mineral resources or mineral reserves calculated with respect to its exploration projects. As such, this information should not be relied upon when making an investment decision.

To support the review process, the Company has mandated Eugene Puritch, P.Eng., CET, President and Principal Mining Engineer at P&E Mining Consultants Inc., a Qualified Person as defined by Regulation 43-101, to review the presentation.

The Company confirms that all future technical disclosures will comply with Canadian securities regulations.

About Auxico Resources Canada Inc.

Auxico Resources Canada Inc. is a Canadian company that was founded in 2014 and is based in Montreal, trading on the Canadian Stock Exchange (CSE) under the symbol AUAG. Auxico is engaged in the acquisition, exploration and development of mineral properties in Colombia and Bolivia.

Additional information on Auxico can be found on the Company's website (www.auxicoresources.com) or on SEDAR+ (www.sedarplus.ca) under "Auxico Resources Canada Inc."

The CSE has neither approved nor disapproved the contents of this press release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute "forward-statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

Although the Company believes, in light of the experience of its officers and directors, current conditions and

expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to the planned studies, drill program and the development of the Minastyc, El Bento/Monte Verde or other Projects, its sampling programs, indications and other mining projects and prospects thereof, related to the Company's operations in Colombia and/or Bolivia. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various risk factors. These factors include, among others, uncertainties arising from the COVID-19 pandemic, and general economic conditions or conditions in the financial markets. The reader is referred to the Company's public filings for a more complete discussion of such risk factors, and their potential effects, which may be accessed through the Company's profile on SEDAR+ (www.sedarplus.ca). Except as required by securities law, the Company does not intend, and does not assume any obligation, to update or revise any forward-looking information, whether as a result of new information, events or otherwise.

SOURCE Auxico Resources Canada Inc.

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