

Argentina Lithium & Energy Corp. Enters into Amendment to Amelia Option Agreement

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[Argentina Lithium & Energy Corp.](#) (TSXV: LIT) (FSE: OAY3) (OTCQB: LILIF), ("Argentina Lithium" or the "Company") is pleased to announce that it has entered into an amendment (the "Fourth Addendum") to a previously announced option agreement (the "Amelia Option Agreement"). The Fourth Addendum sets the value of the Option Shares (as defined below) to be issued pursuant to the Amelia Option Agreement.

On March 31, 2022, Argentina Lito Y Energia S.A., a wholly owned subsidiary of the Company ("ALE"), entered into the Amelia Option Agreement with an individual optionor (the "Amelia Optionor"). The Amelia Option Agreement grants ALE the option (the "Amelia Option") to acquire a 100% interest in three granted mine concession properties totaling 5,411 hectares in the Salar de Antofalla in Catamarca Province, Argentina (the "Amelia Properties").

On March 10, 2025, the parties amended the Amelia Option Agreement (the "Third Addendum") to modify the payment and investment schedule under the agreement. To exercise the Amelia Option, ALE must make the following cash payments to the Amelia Optionor:

- US\$400,000 by December 31, 2025,
- US\$500,000 by June 30, 2026,
- US\$600,000 by December 31, 2026, and
- US\$620,000 by June 30, 2027.

In addition, ALE must invest US\$2,000,000 in the Amelia Properties during the calendar year 2026 and US\$4,000,000 during the calendar year 2027.

Pursuant to the Fourth Addendum, the Company must also issue the equivalent number of Company shares (the "Option Shares") having a value of US\$100,000 to the Amelia Optionor at a price of \$0.06 per share using the Bank of Canada exchange rate of \$1.4376 (CAD/USD) as at March 31, 2025, being the date of the Third Addendum. The issuance of the Option Shares is subject to the approval of the TSX-V.

About Argentina Lithium

Argentina Lithium & Energy Corp is focused on acquiring high quality lithium projects in Argentina and advancing them towards production in order to meet the growing global demand from the battery sector. The Company's strategic investment by Peugeot Citroen Argentina S.A., a subsidiary of Stellantis N.V., one of the world's leading automakers, places Argentina Lithium in a unique position to explore, develop and advance its four key projects covering over 70,000 hectares in the Lithium Triangle of Argentina. Management has a long history of success in the resource sector of Argentina and has assembled some of the most prospective lithium properties in the world renowned "Lithium Triangle". The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Nikolaos Cacos, President, CEO and Director

www.argentinalithium.com

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This news release contains certain statements and information that may be considered "forward-looking statements" and "forward-looking information" within the meaning of applicable securities laws. In some cases, but not necessarily in all cases, forward-looking statements and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "targets", "expects" or "does not expect", "is expected", "an opportunity exists", "is positioned", "estimates", "intends", "assumes", "anticipates" or "does not anticipate" or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might", "will" or "will be taken", "occur" or "be achieved" and other similar expressions. In addition, statements in this news release that are not historical facts are forward looking statements, including, without limitation, the Company's expectation that it will meet the requirements of the TSX Venture Exchange necessary to issue shares pursuant to the Amelia Option Agreement, the Company's ability to make the future cash payments and investments required under the Amelia Option Agreement and the Company's business strategy, plans and outlooks.

There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include: the risk that the necessary regulatory approvals will not be obtained, including the approval of the Exchange; risks associated with the business of the Company; business and economic conditions in the mining industry generally; and other risk factors as detailed from time to time in the Company's continuous disclosure documents filed with Canadian securities regulators. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

SOURCE Argentina Lithium & Energy Corp.

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