

# Silicon Metals Corp. Increases and Closes Unit Offering for Total Gross Proceeds of \$820,000

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Vancouver, August 8, 2025 - [Silicon Metals Corp.](#) (CSE: SI) (FSE: X6U) ("Silicon Metals" or the "Company") is pleased to announce that further to its news releases dated July 15, 2025, it has increased and closed its previously announced non-brokered private placement for total gross proceeds of \$820,000 (the "Offering") through the issuance of 16,400,000 units (each, a "Unit") at a price of \$0.05 per Unit.

Morgan Good Silicon's Chief Executive Officer, commented: "The Company is excited to complete and oversubscribe our Offering as it now gives Silicon the necessary use of proceeds to advance near term work in British Columbia at its 100% owned Ptarmigan Silica Project which just last week received its 5-year exploration permits. The proceeds also allow us to fully fund our initial intentions at our Sudbury based Maple Birch Project which hosts an Aggregate Production Permit and to expand our resources to seek marketing and other initiatives to increase liquidity and overall shareholder value."

The Units consist of one common share of the Company and one half of a common share purchase warrant, with each whole warrant entitling the holder thereof to purchase a common share at an exercise price of \$0.055 for a period of 24 months. The terms of the warrants also include an accelerator provision whereby, if the price of the common shares on the CSE closes at \$0.15 or higher for a period of ten (10) consecutive trading days, the Company may accelerate the expiry date of the warrants to thirty (30) days from the acceleration trigger.

The Company intends to use the aggregate proceeds of the Offering for advancement and development of the Company's properties, as well as for general working capital purposes. Fees of \$13,000 were paid and 260,000 finder's warrants were issued (the "Finder's Warrants") to certain finders in connection with the Offering. Each Finder's Warrant is exercisable into one Share for a period of twenty-four months after the date of issuance at an exercise price of \$0.055 and includes the same accelerator provision.

All securities issued in connection with the Offering will be subject to a statutory hold period expiring four months and one day after the date of issuance, as set out in National Instrument 45-102 - Resale of Securities.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Silicon Metals Corp.

Silicon Metals Corp. is currently focused on exploration and development in Canada, namely British Columbia and Ontario. The Company's Maple Birch Project, located approximately 30km south-east of Sudbury, Ontario, is a high purity quartz pegmatite project with a 3000 tonne per year production permit. The Company also holds an undivided 100% right, title, and interest in the exploration stage and now fully 5-year permitted Ptarmigan Silica Project, located approximately 130km from Prince George, British Columbia. The Company has also acquired an undivided 100% right, title, and interest in both the exploration stage Silica Ridge Silica Project located approximately 70kms southeast from the town of MacKenzie, British Columbia, as well as the exploration stage Longworth Silica Project located approximately 85km East from Prince George, British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS OF

SILICON METALS CORP.

"Morgan Good"

Morgan Good  
Chief Executive Officer and Director

For more information regarding this news release and further details about Silicon's plans, please contact:

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Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release).

Cautionary Note Regarding Forward-Looking Statements

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding the Company's plans and intended use of proceeds from the Offering and its planned exploration work at its properties.

Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. In making the forward-looking statements in this news release, the Company has applied certain material assumptions, including without limitation, that the Company will have all the necessary resources, including personnel and capital to carry out its business plans and that the Company's exploration plans will not change. These forward-looking statements involve numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, that the Company will not use the proceeds from the Offering as disclosed; that the Company will be unable to carry out its business and exploration plans as disclosed; changes in applicable legislation impacting the Company's exploration plans; unanticipated costs; loss of key personnel; the occurrence of other unforeseen circumstances or events that change the Company's business and exploration plans.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

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