

# SLAM IP Survey Expands Deep Conductive Target East of Granges and Logan Copper Nickel Cobalt Zones at Goodwin

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## High-Resolution IP Survey Extends Copper-Nickel-Cobalt Target 200 Meters

[SLAM Exploration Ltd.](#) ("SLAM" or the "Company") (TSXV:SXL) is pleased to announce additional results from an Induced Polarization ("IP") survey conducted over the Granges, Farquharson and Logan copper-nickel-cobalt zones on its wholly owned Goodwin claims, located in the Bathurst Mining Camp, New Brunswick.

SLAM CEO Mike Taylor states "We are excited by these results. They continue to show potential to expand the above noted Granges and Logan zones at depth as well as along strike." Additional results are pending on a third IP line, L33E, which runs directly over hole GW24-03 in the Farquharson zone. In addition, the Company is soliciting price quotes for line cutting and an IP survey for a grid of lines to cover a 2,000 x 2,000 meter area over the Granges, Farquharson and Logan zones, as well as potential extensions.

The IP profile on Line 400E is similar to the profile on L200E which identified a highly chargeable deep conductor situated between the Granges and the Logan zones. SLAM previously reported a 64.90-meter core interval grading 1.49% copper equivalent ("CuEq") from 23.60 meters to 88.50 meters in hole GW24-02 drilled on the Granges zone. CuEq grades for hole GW24-02 were calculated using a recovery rate of 85%, based on assay results set out in the table below and previously disclosed in the Company's news releases dated August 7, 2024.

Hole ID	From	To	Length	Copper	Nickel	Cobalt	*Copper%
	M	M	Meters	%	%	%	Equivalent
GW2402	23.60	88.50	64.90	0.73	0.64	0.05	1.49
GW2402	23.60	63.00	39.40	1.11	0.95	0.07	2.23
Metal	\$US/lb						
Copper**	\$ 5.07						
Nickel**	\$ 6.89						
Cobalt**	\$ 15.12						

\*Copper equivalent calculation based on 85% recovery for copper and nickel

\*\*Copper equivalent calculated from metal prices posted June 27<sup>th</sup>, 2025 on Daily Metal Price.

Chargeabilities of up to the 619 mV/V that define deep targets on L400E located approximately 200 meters east of the Granges zone. These chargeability anomalies are associated with resistivity lows that indicate potential conductors in the rocks below. Chargeability and resistivity results for the second line (L400E) are presented in Figure 1, along with the corresponding inversion models.

Figure 1 - Goodwin IP line 400E: Chargeability, Resistivity and Inversion Models

About Jake Lee Gold: As previously reported in the Company's news release dated July 9, 2025, eight grab

samples collected from a bedrock vein in Trench JT25-01 returned gold assay values ranging from 7.42 grams per tonne ("g/t") to 94.80 g/t. Assays are pending on additional samples collected from the same area.

About SLAM Exploration Ltd: SLAM Exploration Ltd. is a publicly traded resource company with a 40,000-hectare portfolio of mineral claim holdings in the mineral-rich province of New Brunswick. The Company commenced its 2025 exploration season with a new bedrock gold discovery on its Jake Lee Gold Project, reporting four samples grading between 18.50 g/t and 75.90 g/t gold (see news release dated May 20, 2025), followed by eight samples ranging from 7.42 g/t to 94.80 g/t ( see news release dated July 9, 2025).

The Company has mobilized its advance scout team to the Goodwin Copper-nickel-cobalt project for the 2025 exploration program as the IP survey continues. This survey is designed to define drill targets within and surrounding three mineralized zones where SLAM completed 15 diamond drill holes in 2024. Notably, drill hole GW2402 on the Granges Zone intersected a 64.90-meter core interval grading 1.49% CuEq, from 23.60 meters to 88.50 meters (CuEq calculated using an 85% recovery rate based on assay results disclosed in the Company's news release dated August 7, 2024).

SLAM operates as a project generator and expects to receive significant cash and share consideration in 2025. Notably, on February 28, 2025 Slam received \$9,000 in cash and 1,200,000 shares of Nine Mile Metals Inc. (CSE:NINE) pursuant to the Wedge project agreement. On March 29, 2025, the Company also received a cash payment of \$60,000 and 180,000 shares of a private company pursuant to the Ramsay gold agreement. The Company retains net smelter return (NSR) royalties on both projects and expects additional cash and share payments.

To view SLAM's corporate presentation, click [SXL-Presentation](#). Additional information is available on SLAM's website and on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). Follow us on X @SLAMGold.

Qualifying Statements: Mike Taylor P.Geo, President and CEO of SLAM Exploration Ltd., is a qualified person as defined by National Instrument 43-101, and has approved the contents of this news release.

**Forward-Looking Information:**

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements in this release, other than statements of historical fact, are forward-looking statements and include, but are not limited to, statements regarding: the Company's planned exploration activities; the anticipated results and interpretation of IP surveys, including pending results from Line L33E; the receipt and timing of assay results; the potential for additional mineralized zones or depth extensions; the planned solicitation of quotations for line cutting and an IP survey over a broader grid ;the Company's expectations regarding future payments under option or royalty agreements; and the potential for future drilling programs.

Forward-looking statements are based on the beliefs, assumptions, and expectations of management as of the date of this release and involve a number of known and unknown risks, uncertainties, and other factors. These risks and uncertainties may cause actual results, performance, or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements. These factors include, among others, risks related to exploration and development; the interpretation of exploration results; delays or failures in obtaining assay results; commodity prices; market conditions; regulatory approvals; availability of financing; and other risks detailed from time to time in the Company's filings with Canadian securities regulators.

Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof.

Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Additional information identifying risks and uncertainties is available in the Company's filings with Canadian securities regulators, which are available at [www.sedarplus.ca](http://www.sedarplus.ca).

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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