Atlas Salt Supports Memorial University Researchers with their Passive Array for Critical Minerals on the Island of Newfoundland

07.08.2025 | ACCESS Newswire

Atlas Salt Inc. ("Atlas Salt" or the "Company") (TSXV:SALT)(OTCQB:REMRF) announces that it is actively supporting Memorial University of Newfoundland ("Memorial University") researchers with their Passive Array for Critical Minerals on the Island of Newfoundland ("PACMIN") to help to better understand the geological structures and the plate-tectonic processes that assembled the island hundreds of millions of years ago.

PACMIN is a joint initiative between Memorial University, Université du Québec à Montréal, and Yale University, with financial and in-kind support from Natural Resources Canada and select business partners. It has deployed a new network of 22 seismograph stations across Newfoundland to record ground vibrations and use these signals to image the internal structure of the Earth beneath Newfoundland. This information will improve the understanding of the deep tectonic processes that played a role in the island's formation and will help to better determine the location of critical minerals that are needed to facilitate the transition to a greener economy, a goal consistent with Atlas Salt's business objectives.

In support of this initiative, PACMIN has installed a seismograph at one of Atlas Salt's facilities in St. George's. The PACMIN project will run through the end of summer 2027.

Dr. J. Kim Welford, Principal Investigator for PACMIN and Associate Professor, Department of Earth Sciences, Memorial University, commented, "Enhanced knowledge of the geological structure of Newfoundland could help to provide economic benefits for future generations of Newfoundlanders. We are pleased that corporate citizens of the Island of Newfoundland, particularly those with a direct involvement in the mining community such as Atlas Salt, have offered their assistance with the PACMIN project."

Nolan Peterson, CEO of Atlas Salt, added, "We are excited to be supporting Memorial University researchers on this initiative. Atlas Salt has a strong commitment to increasing mining activities and initiatives in the Province of Newfoundland and Labrador, and we believe the knowledge gained through the PACMIN project will be of tremendous benefit in this respect. We look forward to building our relationship with Memorial University, and we anticipate additional collaborations with academia in the future."

About Atlas Salt

Atlas Salt is developing Canada's next salt mine and is committed to responsible and sustainable mining practices. With a focus on innovation and efficiency, the company is poised to make significant contributions to the North American salt market while upholding its values of environmental stewardship and community engagement.

For information, please contact:

Jeff Kilborn, CFO & VP Corporate Development investors@atlassalt.com (709) 275-2009

We seek safe harbor.

Cautionary Statement

09.12.2025 Seite 1/2

Neither the TSX Venture Exchange nor its Regulation Services Provider, (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operating or financial performance of the Company, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this press release relate to, among other things: obtaining financing, completion, delivery and timing of project components and requirements, and analysis and assumptions related thereto. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, technical, economic, and competitive uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the timing, completion and delivery of required permits, supply arrangements and financing. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

SOURCE: Atlas Salt Inc.

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/701196--Atlas-Salt-Supports-Memorial-University-Researchers-with-their-Passive-Array-for-Critical-Minerals-on-the-Island-control of the second control of the second

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

09.12.2025 Seite 2/2