

Kevin Bullock, CEO of NexGold Lays Out his Master Plan for Two Near-Term Gold Projects in Canada

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Sponsored content disseminated on behalf of NexGold Mining. On July 30, 2025 NexGold Mining (TSXV: NXG) (OTCQX: NXGCF) published additional drill results from a recently completed 26,854-metre diamond drill program at the company's Goldboro Open Pit Gold Project in Nova Scotia, Canada.

"Goldboro continues to demonstrate the presence of high-grade zones, near surface, within the planned open pits," stated Kevin Bullock, President and CEO of NexGold.

"We are encountering this style of mineralization at open pit depths with all intersected zones projecting to surface. We anticipate final assays from the full drill program to be returned in the coming weeks and are looking forward to using that information in an updated Mineral Resource estimate which will ultimately inform the planned updated Feasibility Study."

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"Intersecting 40 grams per tonne gold over 17.7 Metres is not entirely typical in an open pit gold mine scenario," Bullock told Guy Bennett, CEO of Global Stocks News (GSN). "Between 1892 and 1912, Goldboro was a small producing underground mine in Nova Scotia. At that time, gold was selling for about \$19 an ounce."

"At the turn of the century, they were mining some high-grade areas. The assay results might indicate veins, but that is not accurate. You can think of it as a deck of cards, curved the way a casino dealer would shuffle them. The cards here are the mineralised zones. The spaces in between are host rock."

"We got over 80 of these cards stacked," Bullock continued. "The widest space is at the nose of the fold. That's where the mineralized fluids can move most freely. They are closer to surface. When you add this high-grade material into the more widely disseminated material, it can significantly boost the overall grade of an open pit mine."

"There's another benefit of mixing in high-grade material," said Bullock. "When there's free visible gold, we can extract it with gravity separation. That means it gets removed from the milling circuit earlier, reducing expenses."

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In the "Stocks To Watch" video below, Bullock talks to Ashleigh Barry about NexGold's development of two advanced gold projects in Canada, each with 3 million ounces of resources. He explains the company's strategy to build smaller, financeable mines with near-term production potential.

"We have two projects," Bullock told Barry. "They're both competing against each other. It's like twins vying for affection, because they're both moving forward at the same speed. We think they'll both be fully permitted and ready to build by the end of the year. We'll need to choose one of them."

The Goliath Gold Complex (Mine + Mill) consists of the construction, operation, decommissioning, and

remediation of an open-pit and underground gold mine and associated milling infrastructure including a tailings storage facility located 20 km east of the City of Dryden, Ontario.

"The NexGold management team has put well over a million dollars of our own money into the company in the last 12 months. So, we are aligned with shareholders, in two very good jurisdictions, with a lot of ounces of gold in the ground."

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"The current U.S. government tariff policy is creating challenges for Canada," Bullock confirmed to GSN. "But it has triggered a push for Canada to be more self sufficient. This has prompted regulators to reduce friction in the permitting process. We can't cut corners. But we are able to move faster."

On May 22, 2025 NexGold received Cabinet Approval for the Crown Land Lease at the Goldboro Gold Project.

"We added gold to a new strategic minerals list for the province," stated Honorable Tory Rushton, Minister of Natural Resources. "We are pleased to announce a Crown land lease to support the development of the Goldboro Gold Project that will create more than 700 jobs and add \$2.1 billion to Nova Scotia's economy over its lifetime."

On June 17, 2025, NexGold Received Notice of Completion on Industrial Approval from the Government of Nova Scotia for the Goldboro Gold Project

The Industrial Approval is required after the successful release from the Environmental Assessment process. It is typically one of the last permits to be issued by the Government of Nova Scotia to allow for the commencement of construction and eventual operations."

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"We have two lead gold projects in great jurisdictions - Nova Scotia and Ontario," Bullock told GSN. "NexGold has the support of both provincial governments. We also have a federal Environmental Assessment (EA) at our Goliath project in Ontario and a provincial EA for our Goldboro Project in Nova Scotia. Goldboro does not require a federal EA."

"The phrase 'near-term gold project' is thrown around quite a bit," said Bullock, "But in our case, we believe this is accurate. We anticipate having the luxury of choosing which project to advance to financing."

"Our master plan - backed by Frank Giustra - is to use the first mine as leverage to build the next one. If we are successful, we could potentially go from 100,000 ounces a year to 200,000 ounces. Then, with some modifications, to 250,000 ounces a year, or more. At that point, NexGold would have leverage to look at other opportunities to put into the gold production pipeline."

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