Lincoln Gold Mining Inc. Announces Intention to Close Second Tranche of Private Placement Financing

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Lincoln Gold Mining Inc. (TSX.V: LMG) ("Lincoln Gold" or the "Company") is pleased to announce that, further to its news releases dated June 5, 2025, July 9, 2025 and July 16, 2025, the Company intends to close a second tranche (the "Second Tranche") of its previously announced non-brokered private placement financing (the "Private Placement") on August 11, 2025, or such later date as the Company may determine. The Company intends to raise gross proceeds of up to $1,014,400 through the issuance of 6,762,666 units of the Company (each, a "Unit") at a price of $0.15 per Unit.

Each Unit will consist of one common share in the capital of the Company (a "Common Share") and one-half of one non-transferable Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder to purchase one additional Common Share at a price of $0.35 for a period of 24 months from the date of issuance thereof.

Paul Saxton, President & CEO states: "The Company intends to use the proceeds from the Second Tranche for general administrative expenses while moving toward the Company's goals of bringing the Bell Mountain Project into production and completing the production permitting at the Pine Grove Project."

All securities issued pursuant to the Second Tranche will be subject to a hold period of four months and one day from the date of issuance in accordance with applicable securities laws. Finder's fees may be payable to qualified individuals comprised of Common Shares, Warrants, cash or any combination thereof.

None of the securities to be sold under the Second Tranche will be registered under the United States Securities Act, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Second Tranche and any subsequent tranches remain subject to the final approval of the TSX Venture Exchange.

About Lincoln Gold Mining Inc.:

Lincoln Gold is a Canadian precious metals development and exploration company headquartered in Vancouver, BC. The Company holds interest in the Bell Mountain gold-silver property that is fully permitted and moving to production and a second larger project, the Pine Grove gold property which is in the final stages of permitting. The two gold projects are within 61 air miles of each other, located in the highly prospective Walker Lane mineral belt, known for its numerous gold and silver deposits. Lincoln is committed to maintaining steady and robust progress towards its goal of becoming a mid-tier gold producer.

Lincoln Gold Mining Inc.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward?looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things: the receipt of regulatory approvals with respect to the Second Tranche, the use of proceeds from the Second Tranche, and the securities offered under the Second Tranche.

These forward?looking statements involve numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things: delays in obtaining or failure to obtain required regulatory approvals for the Second Tranche, that the Company will not use the proceeds of the Second Tranche as currently anticipated, and the inability of the Company to raise the anticipated proceeds under the Second Tranche.

In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the Company will receive regulatory approval with respect to the Second Tranche, that the Company will use the proceeds of the Second Tranche as currently anticipated and that the Company will complete the Second Tranche.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

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