

Visionary Secures Strategic Exploration Alliance, Announces Private Placement of \$1.22M to Advance Wyoming Nickel Sulfide Exploration

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Vancouver, July 31, 2025 - [Visionary Metals Corp.](#) (TSXV: VIZ) ("Visionary" or the "Company") is pleased to announce it has entered into an Exploration Alliance Agreement (the "Alliance") through its wholly-owned subsidiary, Lost Creek Corp. ("Lost Creek"), and Teck American Incorporated ("Teck"), a subsidiary of [Teck Resources Ltd.](#), to advance nickel exploration on Visionary's 40 square kilometer land package in the Granite Mountains of Central Wyoming.

Under the Agreement, Visionary will collaborate with Teck to conduct nickel exploration with a specific focus on the Tin Cup, King Solomon, and Diamond Springs claim groups, within a defined Alliance Area of Interest. The Alliance aims to identify and develop economically viable nickel, copper and platinum group element deposits in Wyoming's Granite Mountains.

Visionary CEO Wes Adams commented: "It's a privilege to be working with Teck, a leading Canadian resource company focused on responsibly providing metals essential to economic development and the energy transition. This partnership combines Visionary's deep local geological expertise with Teck's significant global exploration and mining experience. Together, we are uniquely positioned to unlock significant value for shareholders. Our upcoming exploration program, starting with a comprehensive geophysical survey, exemplifies our joint commitment to making new discoveries in this high-potential district."

Strategic Exploration Alliance Highlights:

- **Initial Funding:** Teck will subscribe for 17,392,193 common shares of Visionary at \$0.07 per share, providing \$1,217,454 in gross proceeds, representing 9.9% of Visionary's issued and outstanding shares on a non-diluted basis. These proceeds will be used to fund initial exploration activities.
- **Subsequent Funding:** If Visionary completes an additional equity financing during the Alliance term, Teck may invest up to \$500,000 on terms no less favorable than other investors, potentially increasing its ownership up to 19.9% on a partially diluted basis, subject to TSX Venture Exchange approval.
- **Exploration Program:** Visionary will manage exploration programs, incurring expenditures equal to or exceeding the combined proceeds from Teck's investment and any government grants during the Alliance period (ending December 31, 2026, subject to extensions). Teck may fund additional exploration through optional three-month extensions, contributing \$300,000 per extension.
- **Option for Teck:** Teck has the exclusive option to earn a 70% interest in designated properties by incurring exploration expenditures within three years of designation, as follows:
 - **Diamond Springs Property:** \$4,000,000, including a firm commitment of \$500,000 within one year of designation.
 - **King Solomon or Tin Cup Properties:** \$6,000,000 each, including a firm commitment of \$750,000 within one year of designation.
 - **Newly Designated Properties:** \$500,000, including a firm commitment of \$100,000 within one year of designation.
 - Upon exercising the option, Teck will own 70% and Visionary 30% of the designated property, and the parties will form a joint venture. If Teck completes 50% of the required expenditures, but does not exercise the option, it will receive a 1% net smelter return ("NSR") royalty and rights to 50% of future concentrate production from the property.
- **Joint Venture Terms:** Post-option exercise, each party will fund its pro-rata share of expenditures, with dilution for non-contribution. If a party's interest falls below 20%, it converts to a 2% NSR royalty, with a buy-back right for 1% at \$4,000,000. The majority interest holder will operate the joint venture.

- Technical Oversight: A Technical Committee, with two representatives each from Visionary and Teck, will oversee exploration programs, with Teck holding a tie-breaking vote to ensure efficient decision-making.

Next Steps:

Visionary and Teck have agreed in principle to conduct a Variable Frequency Time Domain Electromagnetic ("VTEM") survey covering Visionary's Wyoming land package, which is designed to detect possible massive sulfide zones existing at depth within ultramafic rock bodies identified by Visionary at Tin Cup, King Solomon and Diamond Springs. Additional geophysical work and preparation for drill testing of these targets is expected to follow.

About Visionary Metals Corp.

Visionary Metals Corp. is a Canadian mineral exploration company listed on the TSX Venture Exchange and focused on making new base metals discoveries in Central Wyoming. Visionary's mission is to explore responsibly and develop resources in a manner that is beneficial to all stakeholders.

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Forward-looking statements in this document include statements regarding the Company's expectations regarding the commencement and timing of exploration activities by the Company, the closing of the transactions disclosed in the press release, including the completion of the initial funding (including the approval of the TSXV with respect thereto) and any subsequent funding, the completion of exploration activities, the exercise of any option by Teck and the funding related thereto and the entering into of any joint venture, the use of proceeds from any funding and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors and risks include, among others: the TSXV may refuse to grant approval of the transactions contemplated in this press release; the transactions described in this press release may not close; the Company may reallocate the proceeds of any funding for reasons that management believes are in the Company's best interests; the Company may choose to defer, accelerate or abandon its exploration plans; Teck may choose not to exercise any option; new laws or regulations and/or unforeseen events could adversely affect the Company's business and results of operations; stock markets have experienced volatility that often has been unrelated to the performance of companies and such volatility may adversely affect the price of the Company's securities regardless of its operating performance risks generally associated with the exploration for and production of resources; the uncertainty of estimates and projections relating to expenses; constraint in the availability of services; commodity price and exchange rate fluctuations; adverse weather conditions; and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

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