

Torq Terminates Margarita Project Option, Retains Adjacent Concession

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VANCOUVER, July 31, 2025 - [Torq Resources Inc.](#) (TSXV:TORQ)(OTCQB:TRBMF) ("Torq" or the "Company") announces it has elected to terminate the option to earn its interest in the Margarita Project, Chile due to financial constraints and the Company's increasing focus on the US\$48M Earn-in Option granted to Gold Fields on the Santa Cecilia copper/gold project.

The Company will continue to retain 100% interest in its La Cototuda concession which is surrounded by Margarita and which the Company believes would be necessary for any future development of the Margarita concessions. The concession is approximately 90 hectares and has minimal annual holding costs and is free from any royalty burden. The Company has no material residual obligation relating to Margarita. Capitalized accounting costs related to Margarita were previously written off and accordingly this termination will have no material financial statement impact.

Shawn Wallace, CEO and Chair states, "As we continue to focus our exploration efforts on new major discoveries at Santa Cecilia, eliminating the projects with large option payment requirements is in the best interest of our shareholders given our available resources."

As stated in the press release July 07, 2025, the Company has completed its inaugural drill program under the joint venture with Gold Fields at the Santa Cecilia project. All drill samples have been sent to the laboratory and the company looks forward to sharing results once they become available.

ON BEHALF OF THE BOARD,

Shawn Wallace
CEO & Chair

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For further information on Torq Resources, please visit www.torqresources.com or contact the company at (778) 729-0500 or info@torqresources.com.

About Torq Resources

Torq is a Vancouver-based copper and gold exploration company with a portfolio of premium holdings in Chile. The Company is establishing itself as a leader of new exploration in prominent mining belts, guided by responsible, respectful and sustainable practices. The Company was built by a management team with prior success in monetizing exploration assets and its specialized technical team is recognized for their extensive experience working with major mining companies, supported by robust safety standards and technical proficiency. The technical team includes Chile-based geologists with invaluable local expertise and a noteworthy track record for major discovery in the country. Torq is committed to operating at the highest standards of applicable environmental, social and governance practices in the pursuit of a landmark discovery. For more information, visit www.torqresources.com.

Forward Looking Information

This release includes certain statements that may be deemed "forward-looking statements". Forward-looking information in this release includes statements that relate to the possibility that drilling will demonstrate the extension of favourable geological structures. These statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of the Company to be materially different (either positively or negatively) from any future results, performance or achievements expressed or implied by some of the principal forward-looking statements. See Torq's Annual Information Form filed April 29, 2024, at www.sedarplus.ca for disclosure of the risks and uncertainties faced in this business.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Torq Resources Inc.

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