

Etruscus Resources Corp. Closes Final Tranche Of Financing

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[Etruscus Resources Corp.](#) (CSE: ETR) (OTC: ETRUF) (FSE: ERR) (the "Company" or "Etruscus") announces the Company has closed the final tranche (the "Final Tranche") of its previously announced non-brokered private placement (the "Financing") of up to \$1,250,000 (see News Releases dated February 25, 2025 and March 25, 2025). The closing is subject to CSE final approval. The final Tranche has resulted in the issuance of 1,233,333 flow-through units for gross proceeds of \$148,000 and 2,390,000 non-flow-through units for gross proceeds of \$239,000, all totalling \$387,000. For the financing as a whole, \$1,204,250 was raised by the issuance of 4,822,500 non-flow-through units at \$0.10 per unit and 6,016,666 flow-through units at \$0.12 per unit.

Flow-through funds will be used primarily for a drilling program on the Zappa copper-gold porphyry target on the Rock & Roll property in BC's prolific Golden Triangle. Non-flow-through funds will be used for exploration and for working capital.

Each non-flow-through unit consists of one common share and one-half (1/2) of a non-transferable share purchase warrant with each whole warrant exercisable into one additional common share at a price of \$0.15 per share for a 2-year period.

Each flow-through unit consists of one flow-through common share and one-half (1/2) of one non-flow-through, non-transferable share purchase warrant with each whole warrant exercisable into one additional common share at a price of \$0.18 per share for a 2-year period.

Finders' fees were paid in the final tranche to registered finders, comprised of fees of \$6,580 and 54,833 finders' warrants exercisable at \$0.15 per share for a 2-year period. For the financing as a whole, total finders' fees were \$23,060 and 96,833 finders' warrants were issued.

All shares issued under the final tranche of the Financing will be subject to a hold period of four months and one day from the date of issuance.

The flow-through shares will qualify as "flow-through shares" for the purposes of the Income Tax Act (Canada) (the "Act"). The proceeds of the flow-through private placement will be used to incur "Canadian exploration expense" (within the meaning of the Act). The Company will renounce these expenses to the purchasers with an effective date of no later than December 31, 2025, and as required under the Act.

The Company also announces that, pursuant to the terms of the Company's Stock Option Plan, the Board of Directors has approved the grant of an aggregate of 2,100,000 incentive stock options ("Options") to certain directors, officers, and consultants, at an exercise price of \$0.12 per share, exercisable for a period of five years. The Options are subject to regulatory approval from the CSE Exchange. Along with previously granted stock options that remain outstanding and exercisable, the Company now has 4,450,000 outstanding stock options, representing 6.93% of the 64,209,527 outstanding shares of the Company.

About Etruscus

Etruscus Resources Corp. is a Vancouver-based exploration company focused on the acquisition and development of precious metal mineral properties. The Company's flagship asset is the 100%-owned Rock & Roll Property comprising 29,344 ha near the past producing Snip mine in Northwest B.C.'s prolific Golden Triangle.

Etruscus is traded under the symbol "ETR" on the Canadian Securities Exchange, "ETRUF" on the OTC and

"ERR" on the Frankfurt Stock Exchange. Etruscus has 64,209,527 common shares issued and outstanding, including the final tranche noted above.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This Press Release may contain statements which constitute 'forward-looking' statements, including statements regarding the plans, intentions, beliefs and current expectations of the Company, its directors, or its officers with respect to the future business activities and operating performance of the Company. The words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions, as they relate to the Company, or its management, are intended to identify such forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future business activities or performance and involve risks and uncertainties, and that the Company's future business activities may differ materially from those in the forward-looking statements as a result of various factors. Such risks, uncertainties and factors are described in the periodic filings with the Canadian securities regulatory authorities, including quarterly and annual Management's Discussion and Analysis, which may be viewed on SEDAR at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the CSE Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Etruscus Resources Corp.

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