

Pan Global Resources Inc. Advances Drill Programs At Escacena And Cármenes Projects, Spain

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- Multi-target drill program in progress at Escacena, testing VMS-associated copper, tin, silver, gold targets
- Drill program in progress at Cármenes includes testing for high-grade gold and copper-nickel-cobalt at the Providencia target
- La Romana step-out drilling for high-grade mineralization extensions to add to maiden Mineral Resource Estimate (MRE) in 2025

[Pan Global Resources Inc.](#) ("Pan Global" or the "Company") (TSXV: PGZ) (OTCQB: PGZFF) (FRA: 2EU) is pleased to provide updates on its concurrent drill programs at the Company's 100%-owned flagship Escacena Project ("Escacena") in southern Spain and Cármenes Project ("Cármenes") in northern Spain.

"The 2025 drill programs at the Escacena and Cármenes Projects are testing a compelling suite of high-priority targets, highlighting excellent potential for additional new discoveries of significant mineralization," said Tim Moody, Pan Global's President and CEO. "Simultaneously, the team is advancing the plans for the La Romana copper-tin-silver deposit's maiden Resource due for delivery before year-end, and the step-out drill program is targeting wider zones of higher-grade mineralization for inclusion in the maiden Resource. We look forward to providing updates as results are available."

A total of 20 drillholes have been completed at Escacena and Cármenes as part of the 7,000-meter 2025 drill program, testing multiple targets.

Escacena

- Eight additional wide-spaced step-out drillholes are planned at La Romana to test extensions of the high-grade mineralization ahead of the maiden Mineral Resource Estimate. Recent drill results have extended the surface strike-length of the mineralization to 1.7km, and it remains open in several areas
- Five drillholes have recently been completed at the Bravo target, with three additional drillholes planned for this phase of the drill program. Drilling to-date has intersected encouraging alteration and sulphide mineralization. Results to be reported on completion of the planned drilling
- Drilling currently testing a strong IP chargeability anomaly on three parallel IP lines, extending over 400 meters east-west, in the south of Bravo and 1 km east of the La Romana copper-tin-silver deposit (see Figure 1)
- Drilling will also test the Hornitos and Plomillos targets, testing coincident soil Pb-Zn and strong co-incident geophysics anomalies (IP, heliborne EM, and magnetics)
- Information obtained from the ongoing drill programs is being used to revise the geophysics interpretation to identify additional potential mineralization for follow-up drilling, including the La Pantoja target where recent drilling confirmed high grade copper and tin mineralization, including 1.53% Cu, 0.05% Sn, 3.9 g/t Ag over 3m in drillhole LPD01 and 5.36% Cu, 8.7 g/t Ag over 1m in drillhole LPD03 (see media release on May 12, 2025)

Cármenes

- Three of six planned drillholes at the Providencia target have been completed

- Results highlight wide breccia intercepts over more than 100m width, and gold mineralization from near surface in every drillhole to date (see media releases on May 19, 2025 and June 18, 2025), including
 - 1.08 g/t over 46m in drillhole PVD02, including 6.27 g/t Au over 4m
 - 0.37 g/t Au over 56m in drillhole PVD03, including 2.19 g/t Au over 4m, 1.05 g/t Au over 10m and 1.22 g/t Au over 4m
 - 0.23 g/t Au over 110m in PVD04, including 0.59 g/t Au, 1.05% Cu, 0.22% Co, 0.22% Ni over 4m, and 0.51 g/t Au over 14m
- Drilling currently testing an area of breccia with gold identified in soil, trench, and channel sampling immediately east and outside of the historical Providencia mine works (see Figures 2 and 3)
- Detailed mapping and surface geochemistry sampling planned ahead of drilling at the Profunda target, 1km south of Providencia
- Target selection and prioritization also in progress following interpretation of the recent helicopter electromagnetic, magnetic, and radiometric survey over Cármenes, with more than 30 new targets identified

Pan Global is also advancing the selection process for a consultant to deliver a NI 43-101-compliant Technical Report, including a maiden Mineral Resource Estimate for the La Romana copper-tin-silver deposit at the Company's flagship Escacena Project located within 40km of three existing mining operations/developments and processing plants on the Iberian Pyrite Belt.

* Drillholes BR03 and BR03a abandoned

About the Escacena Project

The Escacena Project comprises a large, contiguous, 5,760-hectare land package controlled 100% by Pan Global in the east of the Iberian Pyrite Belt. Escacena is located near the operating mine at Riotinto and is immediately adjacent to the former Aznalcóllar and Los Frailes mines where Minera Los Frailes (Grupo México) is in the final permitting stage for mine development. The Escacena Project hosts Pan Global's La Romana and La Pantoja copper-tin-silver discoveries and the Cañada Honda copper-gold discovery. Escacena hosts a number of other prospective targets, including Bravo, Barbacena, El Pozo, Romana Norte, San Pablo, Zarcita, Hornitos, La Jarosa, Romana Deep, and Cortijo.

About the Cármenes Project

The Cármenes Project is located approx. 55km north of León in northern Spain in the same geologic belt as Orvana's Orovalle copper-gold mining operation and the Salamon gold deposit and comprises five 100%-owned Investigation Permits over 5,653 hectares. The Project area is highly prospective for multiple bodies or "clusters" of carbonate-hosted "pipe-like" breccia style copper, nickel, cobalt, and gold mineralization. The area includes the former Profunda and Providencia mines that last operated in the 1930s, producing concentrates of copper and cobalt with nickel. Numerous other smaller historical mine workings in the area highlight potential for additional breccia pipes. These types of ore deposits can have significant vertical dimensions exceeding 1km.

About Pan Global Resources

Pan Global Resources Inc. is actively exploring for copper-rich mineral deposits along with gold and other metals. Copper has compelling supply-demand fundamentals and outlook for strong long-term prices as a critical metal for global electrification and energy transition. Gold is also attracting record prices.

The Company's flagship Escacena Project is located in the prolific Iberian Pyrite Belt in southern Spain, where a favourable permitting track record, excellent infrastructure, mining and professional expertise, and support for copper as a Strategic Raw Material by the European Commission collectively define a tier-one low-risk jurisdiction for mining investment. The Company's second project, at Cármenes in northern Spain, is also an area with a long mining history and excellent infrastructure. The Pan Global team comprises proven talent in exploration, discovery, development, and mine operations - all of which are committed to operating safely and with utmost respect for the environment and our partnered communities. The Company is a member, and operates under the principles, of the United Nations Global Compact.

To learn more about Pan Global Resources, please visit the Company's Curation Connect showcase and

explore AI-generated responses to your enquiries at
https://app.curationconnect.com/company/Pan-Global-Resources-44037?utm_source=pg_mediareleases

Qualified Persons

Álvaro Merino, Vice President Exploration for Pan Global Resources and a qualified person as defined by National Instrument 43-101, has approved the scientific and technical information for this media release. Mr. Merino is not independent of the Company.

Forward-looking statements

Statements which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. The Company believes that the expectations reflected in the forward-looking information included in this media release are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental, and technological factors that may affect the Company's operations, markets, products, and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.

The forward-looking information contained in this media release is based on information available to the Company as of the date of this media release. Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information.

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