

Rusoro Announces Closing of Promissory Note Financing

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Vancouver, July 28, 2025 - [Rusoro Mining Ltd.](#) (TSXV: RML) (the "Company" or "Rusoro") announces it has closed a financing of unsecured, non-interest-bearing promissory notes (the "Notes"). In consideration for the notes, the subscribers paid the Company an aggregate of US\$1,700,000.

The Notes do not have any fixed maturity date. The principal amount payable to the subscribers under the Notes is US\$5,100,000 if paid on or before July 31, 2028, and US\$6,800,000 if paid after July 31, 2028. The principal amount will only become due and payable from proceeds received by the Company pursuant to any successful enforcement of its arbitral award against the Bolivarian Republic of Venezuela for its unlawful expropriation of the Company's Venezuelan investments.

Proceeds from the financing will be applied to payment of legal expenses relating to the Company's ongoing activities to enforce its arbitral award against the Bolivarian Republic of Venezuela and for working capital.

ON BEHALF OF THE BOARD

"Andre Agapov"
Andre Agapov, President & CEO

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Risks and uncertainties that may cause actual results to vary include but are not limited to the availability of financing; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedarplus.ca. Rusoro Mining Ltd. disclaims any obligation to update or revise any forward-looking information or statements except as may be required."

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