

# Q2 2025 Trading Update and Invitation to Earnings Call

24.07.2025 | [GlobeNewswire](#)

Oslo, 24 July 2025 - [DNO ASA](#), the Norwegian oil and gas operator, will publish its Q2 2025 operating and interim financial results on 21 August at 07:00 (CET). A videoconference call with executive management will follow at 10:00 (CET). Today the Company provides an update on production, sales volumes and other selected information for the quarter.

## Volumes (boepd)

Gross operated production	Q2 2025	Q1 2025	Q2 2024
Kurdistan	74,760	82,081	79,783
North Sea	5,526	8,864	-
Net entitlement production	Q2 2025	Q1 2025	Q2 2024
Kurdistan	18,675	18,464	17,167
North Sea	33,348	19,296	16,321
Sales	Q2 2025	Q1 2025	Q2 2024
Kurdistan	18,675	18,464	17,167
North Sea	32,393	17,216	12,871
Equity accounted production (net)	Q2 2025	Q1 2025	Q2 2024
Côte d'Ivoire	3,175	3,375	3,256

## Selected cash flow items

DNO's share of oil from the Tawke license during the quarter was sold to local buyers as the Iraq-Türkiye Pipeline remained closed. All payments were made in advance of loadings and transferred directly into DNO's international bank accounts.

In the second quarter, DNO paid a dividend of NOK 0.3125 per share (totaling USD 30.2 million), which represents NOK 1.25 per share on an annualized basis.

On 12 June, the transformative acquisition of Sval Energi Group AS was completed. Upon completion, DNO paid USD 440 million to the seller; this represents agreed consideration including interest between effective date and closing, less USD 22.5 million deposit paid in March. Sval Energi's production is included in the table above as from June 1, and will be reported together with its financial results in the Company's Q2 operating and interim financial results effective that date. A tax instalment of USD 114 million was made in June.

On the financing side during the quarter, DNO redeemed the remaining USD 350 million of outstanding DNO04 bonds on 10 April. In June, DNO completed a private placement of USD 400 million of new subordinated hybrid bonds and borrowed USD 300 million under a one-year bank bridge loan facility. At the end of the second quarter, there were USD 348 million outstanding under Sval Energi's prepayment facilities and DNO Group's cash deposits stood at USD 788 million. All outstanding debt under DNO's North Sea subsidiaries' reserve-based lending facilities was repaid and not renewed during the quarter.

## North Sea exploration

DNO participated in one exploration well on the Norwegian Continental Shelf in the quarter. The Vidsyn well in PL586 (25 percent interest with 17.5 percent added following the acquisition of Sval Energi) was spudded on 14 June and was announced as a discovery in July.

## Earnings call login details

Please visit [www.dno.no](http://www.dno.no) for login details ahead of the call.

## Disclaimer

The information contained in this release is based on a preliminary assessment of the Company's Q2 2025 operating and interim financial results and may be subject to change.

-

For further information, please contact:

Media: [media@dno.no](mailto:media@dno.no)

Investors: [investor.relations@dno.no](mailto:investor.relations@dno.no)

-

DNO ASA is a Norwegian oil and gas operator active in the Middle East, the North Sea and West Africa. Founded in 1971 and listed on the Oslo Stock Exchange, the Company holds stakes in onshore and offshore licenses at various stages of exploration, development and production in the Kurdistan region of Iraq, Norway, the United Kingdom, Côte d'Ivoire, Netherlands and Yemen. More information is available at [www.dno.no](http://www.dno.no)

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/699704--Q2-2025-Trading-Update-and-Invitation-to-Earnings-Call.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).