

Baru Gold Corporation Completes Second and Final Tranche of Private Placement

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[Baru Gold Corp.](#) (BARU: TSX.V | BARUF: OTCQB) (the "Company" or "Baru") is pleased to announce that it has closed the final tranche ("Tranche Two") of the oversubscribed non-brokered private placement financing first announced on July 9, 2025. The total gross proceeds from the private placement were \$1,383,606. In consideration, the Company issued 16,277,711 Units, paid cash commissions of \$15,856.75, and issued 186,550 Compensation Warrants. Each Unit consists of one common share and one common share purchase warrant (a "Warrant"). Each Warrant and Compensation Warrant entitles the holder to acquire one additional common share at a price of \$0.115 for a period of two (2) years from the date of issuance.

Although on July 11, 2025, the private placement was increased from \$799,000 to \$1,300,000, it was oversubscribed by \$83,606. Due to strong investor demand, the private placement exceeded its original target by \$584,606 or 73%. Participating in the private placement were several institutional investors and the Company is pleased to report that one of the institutional investors was the single largest contributor.

Tranche Two raised gross proceeds of \$485,653.07 and issued 5,713,565 Units at a price of \$0.085 per Unit. In connection with Tranche Two, the Company paid aggregate cash commissions of \$3,808 and issued 44,800 Compensation Warrants.

All securities issued in this second tranche of the private placement will be subject to a four-month hold period which will expire on November 23, 2025. The private placement remains subject to final approval of the TSX Venture Exchange.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

ABOUT SANGIHE GOLD PROJECT

The Sangihe Gold Project ("Sangihe") is located on the Indonesian island of Sangihe, off the northern coast of Sulawesi with a gold bearing area of approximately 25,000 ha.

Sangihe has an existing National Instrument 43-101 report suitable for mining planning and production schedules for an area within the 65-hectare area targeted for initial production. See the company's "Independent Technical Report on the Updated Mineral Resource Estimates of the Binebase and Bawone Deposits, Sangihe Project, North Sulawesi, Indonesia" (Mining Associates Pty. Ltd., Feb. 1, 2025). Only 10 per cent of the gold-bearing area has been explored.

Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. The Company intends to proceed to production without the benefit of first establishing mineral reserves supported by a feasibility study. The Company cautions readers that the any production decision made by the Company will not be based on a NI 43-101 feasibility study of mineral reserves that demonstrates economic and technical viability and as such, there may be involved increased uncertainty and various technological and economic risks

The Company's 70-percent interest in the Sangihe-mineral-tenement Contract of Work ("CoW") is held through PT. Tambang Mas Sangihe ("TMS"). The remaining 30-percent interest in TMS is held by other Indonesian corporations. The term of the Sangihe CoW agreement is 30 years upon commencement of the

production phase of the project. Baru has met all the requirements of the Indonesian government and has been granted its environmental permit.

ABOUT BARU GOLD CORP.

Baru Gold Corp. is a dynamic junior gold developer with NI 43-101 gold resources in Indonesia, one of the top ten gold producing countries in the world. Based in Indonesia and North America, Baru's team boasts extensive experience in starting and operating small-scale gold assets.

Frank Rocca, BAppSc.(Geology), MAusIMM, MAIG, CPI-KCMI, Chief Geologist of Baru Gold Corp. is the Qualified Person as defined under NI 43-101 who has reviewed and approves the content of this release.

BARU GOLD CORP

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