

Monumental Energy Restores Commercial Production at Copper Moki Field, New Zealand

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Pumps Will Be Turned up to Maximum Capacity to Test Favourable Flush Production

[Monumental Energy Corp.](#) ("Monumental" or the "Company") (TSX-V: MNRG; FSE: ZA6; OTCQB: MNMRF) is pleased to announce the successful restart of commercial production from both the Copper Moki-1 and Copper Moki-2 wells, located in the prolific Taranaki Basin, New Zealand.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20250721974455/en/>

Taranaki Basin, New Zealand: Copper Moki-1 and 2 Producing

Following completion of the strategic workovers, both wells are now online and producing at stable rates-100 barrels of oil per day (bopd) from CM-1 and 75 bopd from CM-2, and with rates continuing to increase on a daily basis. The new pump systems are designed for long-term performance and provide the flexibility to increase output further during flush production and future ramp-up period. As the pumps are performing as anticipated, both will be turned up to produce above the rated pump to test maximum capacity.

Note that flush production from both wells combined could be more than 300 bopd, as it was previously as high as 300 bopd after the last pump replacement at Copper Moki-2 alone at the time of the original drilling program at Copper Moki a few years ago.

Multiple Revenue Catalysts Unlocked:

- **High-Margin Gas Monetization:** The gas produced at Copper Moki is now tied into regional infrastructure, allowing Monumental to capitalize on New Zealand gas prices of US\$15-20 per MMBtu-among the highest globally. Gas production numbers will be released in the coming weeks.
- **Royalty Revenue:** Monumental earns a 25% royalty on all oil and gas sales after the recovery of initial capital (at 75% of net revenue payback rate)¹.
- **Immediate Cash Flow Potential:** With both wells operating, the Company anticipates near-term, high-margin cash flow from Copper Moki with no further capital deployment required and the royalty structure to be in effect (as noted above). Operating rates and numbers will be known in the coming weeks and months.

Cumulative flush production data-including barrels of oil (BBL), barrels of oil equivalent (BOE), and associated gas volumes-will be reported in the coming weeks.

Max Sali, VP Corporate Development and Director comments: "The successful restart of Copper Moki reinforces the strategic value of our pivot into oil and gas-particularly given today's strong commodity prices. It's a move that not only strengthens our near-term revenue profile but also positions us to pursue additional high-impact opportunities with our trusted partners at New Zealand Energy."

About Monumental Energy Corp.

Monumental Energy Corp. is an exploration company focused on the acquisition, exploration, and development of properties in the critical and clean energy sector, as well as investing in oil and gas projects. The Company owns securities of [New Zealand Energy Corp.](#) and entered into a call option and royalty agreement on the Copper Moki wells with New Zealand Energy Corp. The Company also has an option to

acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile. The Company holds a 2% net smelter return royalty on Summit Nanotech's share of any future lithium production from the Salar de Turi Project.

On behalf of the Board of Directors,

/s/ "Michelle DeCecco"
Michelle DeCecco, CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the expected production results of oil and gas from Copper Moki 1 & 2, the potential outcomes and timing of results from Copper Moki 1 & 2, potential other oil and gas transactions, other statements relating to the technical, financial and business prospects of the Company, its projects, its goals and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals and the price of oil and gas, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR+ at www.sedarplus.ca. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain or obtain all necessary government permits, approvals and authorizations, failure to obtain or maintain surface access agreements or understandings from local communities, land owners or Indigenous groups, fluctuation in exchange rates, the impact of viruses and diseases on the Company's ability to operate, capital market conditions, restriction on labour and international travel and supply chains, decrease in the price of lithium, cesium and other metals, decrease in the price of oil and gas, loss of key employees, consultants, or directors, failure to maintain or obtain community acceptance (including from the Indigenous communities), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

¹ See the Company's news release dated January 27, 2025.

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Contact

Michelle DeCecco, Chief Executive Officer and Director

Email: michelle@monumental.energy

Or

Maximilian Sali, VP Corporate Development and Director

Email: max@monumental.energy

Phone: 1-604-367-8117

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