

Almadex Announces Completion of Gold Loan Repayment by Almaden

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VANCOUVER, July 18, 2025 - [Almadex Minerals Ltd.](#) ("Almadex" or the "Company") (TSX-V: "DEX") announces that [Almaden Minerals Ltd.](#) ("Almaden") has completed the repayment ("Repayment") to Almadex of the gold loan pursuant to the secured gold loan agreement, as amended ("Gold Loan"), between Almaden and the Company (see press releases dated June 27, 2024 and May 14, 2019).

As further described in the press release of May 22, 2025, the Repayment involved the return to Almadex of 397 ounces of gold which were not drawn under the Gold Loan, plus the payment of USD\$5,194,354 (the "Loan Amount"). The Loan Amount was settled through the delivery to the Company of approximately 1,553 ounces of 99.99% purity physical gold bullion, which is now held in a segregated account within a secured, independently audited bullion depository located in the United States. With completion of this Repayment, Almadex now holds a total of approximately 1,950 ounces of gold.

About Almadex

Almadex Minerals Ltd. is an exploration company that holds a large mineral portfolio consisting of projects and NSR royalties in Canada, the U.S., and Mexico. This portfolio is the direct result of many years of prospecting and deal-making by Almadex's management team. The Company owns several portable diamond drill rigs, enabling it to conduct cost effective first pass exploration drilling in house.

On behalf of the Board of Directors,

"Morgan Poliquin"

Morgan Poliquin, President and CEO
Almadex Minerals Ltd.

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, permitting, continued availability of capital and financing, equipment availability and general economic, market or business conditions. The foregoing list of assumptions is not exhaustive. There can be no assurances that forward-looking statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.

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